

1 [Contract Agreement - Arthur J. Gallagher & Co. Risk Management Services, LLC. -
2 Insurance Brokerage Services - Not to Exceed \$30,000,000]

3 **Resolution authorizing the City Administrator, through the Director of Risk**
4 **Management Division, to enter into a contract for insurance brokerage services with**
5 **Arthur J. Gallagher & Co. Risk Management Services, LLC for an amount not to exceed**
6 **\$30,000,000 for a three-year term to commence on July 1, 2025, through June 30, 2028,**
7 **with an option to renew for a period of six additional years, pursuant to Charter,**
8 **Section 9.118.**

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10 WHEREAS, The City and County of San Francisco ("City") requires the services of a
11 qualified brokerage firm to place insurance coverages for the City; and

12 WHEREAS, The City Administrator, acting through the Director of the Risk
13 Management ("Risk Manager"), prequalified Arthur J. Gallagher & Co. Risk Management
14 Services, LLC ("Arthur J. Gallagher & Co.") to provide such services pursuant to a Request for
15 Qualifications for Insurance Broker and Risk Management Services issued on January 12,
16 2024; and

17 WHEREAS, The Risk Manager wishes to enter into an Agreement with Arthur J.
18 Gallagher & Co. for the placement of property insurance coverage for the Port of San
19 Francisco; and

20 WHEREAS, The Agreement has a not to exceed value of \$30,000,000 which applies to
21 the cost of premiums for Port property insurance coverages including broker commissions to
22 procure such coverages; and

23 WHEREAS, The premiums will be paid via work order with the Port of San Francisco
24 for which the insurance is being procured; now, therefore, be it

1 RESOLVED, That, pursuant to Charter Section 9.118, the Board of Supervisors hereby
2 authorizes the City Administrator, through the Risk Manager, to enter into a contract for
3 insurance brokerage services with Arthur J. Gallagher & Co. in substantially the form attached
4 hereto, in an amount not to exceed \$30,000,000; and, be it

5 FURTHER RESOLVED, That within 30 days of the contract being fully executed by all
6 parties, the Risk Manager shall provide the final contract to the Clerk of the Board for inclusion
7 into the official file.

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