

1 [SoMa West Community Benefit District - Annual Report - FY2021-2022]

2

3 **Resolution receiving and approving an Annual Report for the SoMa West Community**
4 **Benefit District for Fiscal Year (FY) 2021-2022, submitted as required by the Property**
5 **and Business Improvement District Law of 1994 (California Streets and Highways**
6 **Code, Sections 36600, et seq.), Section 36650, and the District’s management**
7 **agreement with the City, Section 3.4.**

8

9 WHEREAS, On December 11, 2018, pursuant to the Property and Business
10 Improvement District Law of 1994 (the “Act”), California Streets and Highways Code, Sections
11 36600 *et seq.*, as augmented by Article 15 of the San Francisco Business and Tax
12 Regulations Code, the Board of Supervisors adopted Resolution No. 421-18, expressing the
13 City’s intention to establish the SoMa West Community Benefit District (“SoMa West CBD”);
14 and

15 WHEREAS, On March 5, 2019, the Board of Supervisors adopted Resolution
16 No. 104-19 establishing the SoMa West CBD ("Resolution to Establish") for a period of 15
17 years, commencing fiscal year (FY) 2019-2020; and

18 WHEREAS, On November 19, 2019, the Board of Supervisors adopted Resolution
19 No. 506-19, authorizing an agreement with the owners' association for the
20 administration/management of the SoMa West CBD, and a management agreement (the
21 “Management Contract”) with the owners' association, SoMa West Community Benefit
22 District, was executed accordingly; and

23 WHEREAS, A copy of the Management Contract is on file with the Clerk of the Board
24 of Supervisors in File No. 191082; and

25

1 WHEREAS, The SoMa West CBD has submitted for the Board’s receipt and approval
2 the SoMa West CBD’s annual report for fiscal year 2021-2022 as required by Section 36650
3 of the Act and Section 3.4 of the Management Contract; and

4 WHEREAS, The annual report for fiscal year 2021-2022 is on file with the Clerk of the
5 Board of Supervisors in File No. 230839, and are incorporated herein by reference as though
6 fully set forth; and

7 WHEREAS, Supporting documents, including, but not limited to, a transmittal letter and
8 memorandum report from the City's Office of Economic and Workforce Development, dated
9 July 13, 2023, and documentation from the SoMa West CBD for the annual report for fiscal
10 year 2021-2022 is on file with the Clerk of the Board of Supervisors in File No. 230839; now,
11 therefore, be it

12 RESOLVED, That the Board of Supervisors hereby receives and approves the annual
13 report for the SoMa West Community Benefit District for fiscal year 2021-22.