

1 [Urging Various City Agencies to Pursue Property-Assessed Clean Energy Financing for
2 Renewable Energy]

3 **Resolution urging the Mayor’s Office of Housing and Community Development, the San**
4 **Francisco Housing Authority, the Department of Public Health, and the Human Services**
5 **Agency to pursue property-assessed clean energy financing for renewable energy,**
6 **energy efficiency, and water efficiency upgrades for publicly funded multifamily unit**
7 **buildings, whenever feasible and proactive.**

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9 WHEREAS, On January 29, 2015, the Department of Housing and Urban Development
10 (HUD) Secretary Joaquin Castro and Governor Jerry Brown announced their intentions to
11 establish a California Multifamily Property-Assessed Clean Energy (PACE) Pilot in partnership
12 with the MacArthur Foundation; and

13 WHEREAS, The PACE Pilot will enable PACE financing for certain multifamily
14 properties, including specific properties within HUD, the California Department of Housing and
15 Community Development, and the California Housing Finance Agency’s portfolios, opening up
16 financing options to an entire segment of commercial PACE projects, and

17 WHEREAS, HUD Secretary Joaquin Castro will issue and clarify the circumstances
18 under which HUD can approve PACE financing on HUD-assisted and insured housing in
19 California; and

20 WHEREAS, The U.S. Department of Energy is committing to work with the State of
21 California to design and undertake a study assessing the performance of California’s PACE
22 program as data becomes available; and

23 WHEREAS, PACE is an innovative mechanism used by various counties in California
24 and states across the country for financing energy efficiency, renewable energy, and water
25 efficiency improvements; and

1 WHEREAS, Commercial PACE programs have the potential to provide significant
2 upfront capital to aid in accelerating renewable energy, energy efficiency, and water efficiency
3 projects and retrofits in multifamily housing, which in turn can make the existing multifamily
4 stock more affordable to renters with low incomes and save money for consumers and
5 taxpayers; and

6 WHEREAS, Property upgrades using the PACE mechanism have resulted in saving
7 money not only on repair costs, but also on monthly utility and water bills; and

8 WHEREAS, Property upgrades using the PACE mechanism allow for greater
9 environmental benefits and reduction in greenhouse gas emissions due to the use of more
10 energy efficient products; and

11 WHEREAS, This Board and Mayor Lee have unanimously supported the creation and
12 restart of residential and commercial GreenFinanceSF for residential and commercial property
13 owners; and

14 WHEREAS, This Board and Mayor Lee have unanimously supported the creation of a
15 workforce development program to train workers and give them the skills to succeed in the
16 emerging clean energy economy by installing the projects the PACE financing allows for; and

17 WHEREAS, The expansion of PACE to publicly funded multifamily housing units could
18 provide additional job creation opportunities and environmental benefits; and

19 WHEREAS, Upgrades financed through PACE financing could provide a greater quality
20 of life to the residents residing in publicly funded multifamily housing units – especially the
21 most low-income and vulnerable populations; and

22 WHEREAS, Climate change, including persistent droughts, pose a serious threat to the
23 economic well-being, public health, natural resources, and the environment of the City, and
24 that action taken by the City will have far reaching effects; now, therefore, be it

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1 RESOLVED, That the Board of Supervisors urges the Mayor’s Office of Housing and
2 Community Development (MOHCD), the San Francisco Housing Authority (SFHA), the
3 Department of Public Health (DPH), the Human Services Agency (HSA) pursue Property-
4 Assessed Clean Energy (PACE) financing for renewable energy, energy efficiency, and water
5 efficiency upgrades for publicly funded multifamily unit buildings whenever feasible and
6 proactively.

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