

**LEGISLATIVE DIGEST**

[Administrative Code - Social Housing Program Fund]

**Ordinance amending the Administrative Code to establish a Social Program Housing Fund for the acquisition, creation, and operation of affordable Social Housing Developments.**

Existing Law

Section 10.100-1 of Article XIII of Chapter 10 of the San Francisco Administrative Code, Administration of Special Funds, establishes fund categories to assist with the financial management of special funds or accounts as such fund accounts are authorized by the City. The City has established special funds or accounts under Section 10.100-1.

Amendments to Current Law

The proposed ordinance, if adopted, would amend Article XIII of Chapter 10 of the Administrative Code by adding Section 10.100-334 which amendment would result in the establishment of the Social Program Housing Fund for the acquisition, creation and operation of affordable Social Housing Developments.

Background Information

The Social Housing Program Fund would be established as a category four fund to receive any monies appropriated or donated for the purpose of providing funds for the acquisition, creation, operation, development, construction, or rehabilitation of Social Housing Developments which are defined as housing developments that meet the following two criteria: (1) the City retains an ownership interest in the land, improvements, or both, and (2) the Social Housing Development serves income qualified households with an average of not more than 80% of area median income, as determined and published by the Mayor's Office of Housing and Community Development (MOHCD) and affordable to such households applicable to a unit. Social Housing Developments shall include, but not be limited to, community land trusts, limited equity cooperative housing, and municipal housing. MOHCD would establish minimum requirements for Social Housing Developments, including but not limited to, enforceable income and affordability restrictions through a recorded restriction or ground lease from MOHCD.

MOHCD would be required to submit a report annually by September 1 to the Board of Supervisors and the Mayor on the use of the Social Program Housing Fund during the

preceding fiscal year, which may include, but need not be limited to, the amounts approved for disbursement, the number of sites acquired and type (including improved or vacant), the scope of rehabilitation work for improved sites, the number of units developed or assisted by the Social Program Housing Fund, and overall program implementation goals and priorities for the next fiscal year.

The Director of MOHCD, or the Director's designee, would be authorized to develop program rules or regulations regarding use of monies in the Social Housing Program Fund to best achieve the purposes of the Fund.

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