

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. 554-5184
Fax No. 554-5163
TDD/TTY No. 544-5227

April 25, 2018

SENT VIA EMAIL

League of California Cities
cityletters@cacities.org

Re: Board of Supervisors Resolution No. 101-18

Dear Sir / Madam:

On April 10, 2018, the Board of Supervisors of the City and County of San Francisco adopted Resolution No. 101-18 (Supporting California Senate Bill 3 (Beall) - Veterans and Affordable Housing Bond Act 2018), which was enacted on April 18, 2018.

The Board of Supervisors directs the Clerk of the Board to forward the following document to your attention:

- One copy of Resolution No. 101-18 (File No. 180336)

If you have any questions or require additional information, please contact the Office of the Clerk of the Board at (415) 554-5184, or by e-mail: board.of.supervisors@sfgov.org.

Sincerely,


Angela Calvillo
Clerk of the Board

- c. Supervisor Norman Yee, Member of the Board of Supervisors
Supervisor Aaron Peskin, Member of the Board of Supervisors
Supervisor Hillary Ronen, Member of the Board of Supervisors
Supervisor Jane Kim, Member of the Board of Supervisors
Supervisor Sandra Fewer, Member of the Board of Supervisors
Kathryn Angotti, Mayor's Director of State and Federal Legislative Affairs
Paul Yoder, Shaw/Yoder/Antwih, Inc.
Karen Lange, Shaw/Yoder/Antwih, Inc.
Peter Cohen, Council of Community Housing Organizations

1 [Supporting California Senate Bill 3 (Beall) - Veterans and Affordable Housing Bond Act 2018]

2
3 **Resolution supporting California Senate Bill 3, the Veterans and Affordable Housing**
4 **Bond Act of 2018, authored by Senator Jim Beall, authorizing the issuance of bonds in**
5 **the amount of \$4,000,000,000 pursuant to the State General Obligation Bond.**

6
7 WHEREAS, Housing affordability is an urgent issue facing many communities in
8 California, where a majority of renters (three million households) pay more than 30 percent of
9 their income toward rent and nearly one-third (over 1.5 million households) spend more than
10 50 percent of their income on rent; and

11 WHEREAS, The housing crisis is a contributing factor to homelessness in our
12 communities; and

13 WHEREAS, California's homeownership rates are at the lowest point since the 1940's;
14 and

15 WHEREAS, Recent housing production levels are about half of pre-recession levels
16 (roughly 200,000 per year) and are far short of the state's projected housing need for 180,000
17 new homes per year; and

18 WHEREAS, The proceeds from the 2006 Housing Bond that helped create and
19 preserve affordable apartments, urban infill infrastructure, and single-family homes have been
20 expended; and

21 WHEREAS, Even though federal funding for affordable housing comprises a significant
22 portion of California's resources to support affordable housing, federal spending has been on
23 the decline in recent years; and

24 WHEREAS, Between 2003 and 2015, Community Development Block Grant (CDBG)
25 and Home Funds allocated to California by the U.S. Department of Housing and Urban

1 Development (HUD) to produce affordable housing units have declined by 51 percent and 66
2 percent respectively; and

3 WHEREAS, Last year the legislature passed and Governor Brown signed SB 3 (Beall),
4 which placed the \$4,000,000,000 Veterans and Affordable Housing Bond Act on the
5 November 6, 2018 General Election ballot; and

6 WHEREAS, The Veterans and Affordable Housing Bond Act will provide funding to
7 support multifamily housing, higher density housing near transit, infill infrastructure,
8 farmworker housing, first-time home buyer assistance, and veteran home loans; now,
9 therefore, be it

10 RESOLVED, That the City and County of San Francisco hereby supports the Veterans
11 and Affordable Housing Bond Act on the November 6, 2018 ballot to infuse much needed
12 funding to support important affordable housing projects and spur housing construction
13 statewide; and, be it

14 FURTHER RESOLVED, That the Board of Supervisors of the City and County of San
15 Francisco supports and can be listed as a member of the Affordable Housing Now Coalition;
16 and, be it

17 FURTHER RESOLVED, That the Clerk of the Board of Supervisors shall email a copy
18 of this adopted Resolution to the League of California Cities at cityletters@cacities.org.



City and County of San Francisco
Tails
Resolution

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 180336

Date Passed: April 10, 2018

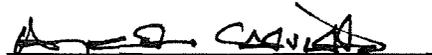
Resolution supporting California Senate Bill 3, the Veterans and Affordable Housing Bond Act of 2018, authored by Senator Jim Beall, authorizing the issuance of bonds in the amount of \$4,000,000,000 pursuant to the State General Obligation Bond.

April 10, 2018 Board of Supervisors - ADOPTED

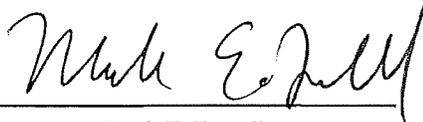
Ayes: 11 - Breed, Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang and Yee

File No. 180336

I hereby certify that the foregoing Resolution was ADOPTED on 4/10/2018 by the Board of Supervisors of the City and County of San Francisco.



Angela Calvillo
Clerk of the Board



Mark E. Farrell
Mayor



Date Approved