

HOMEKEY+

835 TURK STREET (FILE 250396)

1035 VAN NESS AVENUE (FILE 205397)

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HOMEKEY

Homekey was a statewide effort to sustain and rapidly expand housing for persons experiencing homelessness or at risk of homelessness.

- Launched during pandemic to meet urgent housing needs.
- Acquire and convert hotels, motels, multi-family apartments, and more, into permanent or interim housing.
- \$239 Million for 897 PSH units in San Francisco.

897 new units of
PSH across 8 sites

240 units for Families

101 units for Young Adults

556 units for Adults

PROPOSITION I

Proposition I

- Proposition I passed by California voters in March 2024.
- The Behavioral Health Services Act (policy) and Behavioral Health Bond (funding).
- The Bond authorizes **\$6.4 billion** to finance behavioral health treatment beds, supportive housing, community sites, and funding for housing veterans with behavioral health needs.

HOMEKEY +

Homekey+

- **\$1.972 billion** in from Prop 1 for HomeKey+
- [Homekey+](#) is the permanent housing component of the Bond and will be administered by HCD.
- Focuses on quick delivery of permanent affordable housing, generally within 12 months of award.
- Homekey+ will serve Veterans and other individuals with a behavioral health challenge who are at- risk of, or experiencing, homelessness.
- **Homekey+ NOFA released November 2024**
 - Prop 1 funding targets homeless and Veteran populations, permanent housing only, local funding match required.
 - Program changes include requirement to serve persons with serious mental illness or substance use disorder (and related commitments from County DPH's).

835 TURK

- 112 units and private baths, acquired by the City in March 2022
- Five Keys School & Programs operates the building through a Ground Lease with HSH as permanent supportive housing (PSH) for formerly homeless adults

\$18M Homekey+ (rehab and operations)

- Critical structural improvements and creation of 6 disability access units for a new total of 106 units
- 53 units will be supported by Homekey+, eligible to formerly homeless adults with mental health and/or substance use challenges
- Existing operating dollars through Prop C funding

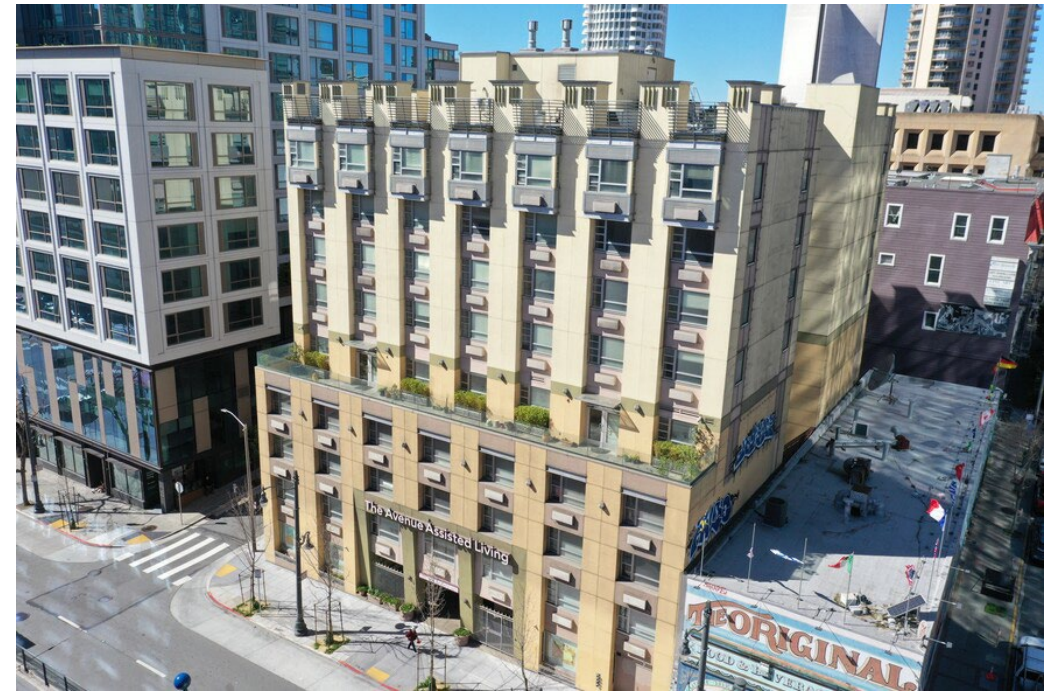


1035 VAN NESS

- Former assisted living facility, 9-story building with 106 units with private baths and small kitchenettes.
- Swords to Plowshares to own, operate, and maintain as PSH through grant agreements with HSH.

\$32.5M Homekey+ (acquisition and rehab)

- Acquisition through partnership with Housing Accelerator Fund (HAF), MOHCD, and HSH.
- Conversion into 124 units of PSH for formerly homeless veterans with mental health or substance use challenges.
- Operating funds through SFHA's VASH program.



NEXT STEPS

These projects are a joint effort of MOHCD and HSH and we will be working in close partnership to move these forward.

- **May 30, 2025:** Application deadline to State HCD for Homekey+ funds
- **Summer/Fall 2025:** HCD announces Homekey+ awards
 - City agencies will return to the Board with Accept and Expend legislation if awarded HK+ funding, along with any funding and contract approvals such as Ground Leases or Grant Agreements.
- **Fall 2025:** tentative start of construction, contingent on funding



THANK YOU

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