



San Francisco Water Power Sewer

Services of the San Francisco Public Utilities Commission

FROM: Jeremy Spitz, Policy and Government Affairs

DATE: July 13, 2026

SUBJECT: [San Francisco Public Utilities Commission Funding of Outstanding Indebtedness for 525 Golden Gate Avenue - Issuance of Revenue Bonds and Other Forms of Indebtedness by Water Enterprise Not to Exceed \$492,820,000, Wastewater Enterprise Not to Exceed \$224,570,000, and Power Enterprise Not to Exceed \$12,610,000]

Please see attached a proposed Ordinance authorizing the issuance and sale by the San Francisco Public Utilities Commission of tax-exempt or taxable Water Revenue Bonds and other forms of indebtedness in an aggregate principal amount not to exceed \$492,820,000; tax-exempt or taxable Wastewater Revenue Bonds and other forms of indebtedness in an aggregate principal amount not to exceed \$224,570,000; and tax-exempt or taxable Power Revenue Bonds and other forms of indebtedness in an aggregate principal amount not to exceed \$12,610,000, to prepay each enterprise's allocable share of Base Rental Payments under the Project Lease related to financing the cost of the Commission's headquarters at 525 Golden Gate Avenue, and ratifying previous actions taken in connection therewith..

The following is a list of accompanying documents:

- Proposed Ordinance
- Legislative Digest
- Certificate of Consulting Engineers
- Planning Department Certification
- Power Projections
- Wastewater Projections
- Water Projections
- SFPUC Resolution No.26-0089
- SFPUC Resolution No.26-0090
- SFPUC Resolution No. 26-0091

Please contact Jeremy Spitz at jspitz@sfgwater.org if you need any additional information on these items.

Daniel Lurie
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Meghan Thurlow
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OUR MISSION: To provide our customers with high-quality, efficient and reliable water, power and sewer services in a manner that values environmental and community interests and sustains the resources entrusted to our care.

