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[Settlement of Unlitigated Claim - The Nederlander Company LLC dba Broadway San Francisco, LLC - \$624,325 Plus Statutory Interest]

Resolution approving the settlement of the unlitigated claim filed by The Nederlander Company LLC dba Broadway San Francisco, LLC against the City and County of San Francisco for \$624,325 plus statutory interest; the claim was filed on April 3, 2023; the claim involves a refund of real property transfer taxes.

WHEREAS, The Nederlander Company LLC dba Broadway San Francisco, LLC filed a claim on April 3, 2023 against the City and County of San Francisco; and

WHEREAS, The claim involves a refund of real property transfer taxes; and WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the claim by payment of \$624,325, plus statutory interest; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$624,325, plus statutory interest.

APPROVED: RECOMMENDED: **DAVID CHIU** OFFICE OF THE ASSESSOR-RECORDER City Attorney <u>/s/</u> JOAQUÍN TORRES /s/ Scott M. Reiber SCOTT M. REIBER Assessor-Recorder Chief Tax Attorney **FUNDS AVAILABLE:** /s/ Michelle Allersma for Ben Rosenfield BEN ROSENFIELD Controller n:\taxclm\ci2023\23-01867\01720173.docx



City and County of San Francisco Tails

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Resolution

File Number: 240079 Date Passed: April 02, 2024

Resolution approving the settlement of the unlitigated claim filed by The Nederlander Company LLC dba Broadway San Francisco, LLC against the City and County of San Francisco for \$624,325 plus statutory interest; the claim was filed on April 3, 2023; the claim involves a refund of real property transfer taxes.

March 21, 2024 Government Audit and Oversight Committee - RECOMMENDED

April 02, 2024 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Dorsey, Engardio, Mandelman, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 240079

I hereby certify that the foregoing Resolution was ADOPTED on 4/2/2024 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**