

1 [City's Consolidated Annual Financial Report (CAFR)]

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3 **Resolution authorizing the Controller to print the City's Consolidated Annual Financial**  
4 **Report (CAFR) on an annual basis as well as posting it on the web.**

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6 WHEREAS, Board Ordinance No. 021815, File No. 021815, dated 01/16/2003,  
7 prohibits departments from publishing hard copies of annual reports without approval of the  
8 Board of Supervisors; and

9 WHEREAS, The Controller produces the City's Consolidated Annual Financial Report  
10 on an annual basis, in compliance with the City Charter Section 2.115 and 3.105 and the  
11 California Government Code Sections 25250 and 25253 government standards; and

12 WHEREAS, The CAFR is used as the City's annual report, that provides information on  
13 the organizational structure, the City's economy, major initiatives, status of City services, cash  
14 management, basic financial statements including notes and required supplementary  
15 information, and statistical information containing historical financial data, debt statistics and  
16 other social and economic data of the City; and

17 WHEREAS, The Controller is required to publish the City's financial report and make it  
18 available to rating agencies, potential investors, State officials, members of the Board of  
19 Supervisors and the public; and

20 WHEREAS, The Controller requests authority to print copies of the CAFR necessary to  
21 meet the reporting needs and requirements for each year; and

22 WHEREAS, The Controller will post the CAFR on the City's website in addition to  
23 distributing copies of the report to interested parties; therefore be it

24 RESOLVED, That the Board of Supervisors authorizes the Controller to print the CAFR  
25 for distribution to interested parties.

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Recommended:

Approved: \_\_\_\_\_

Controller

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Department Head