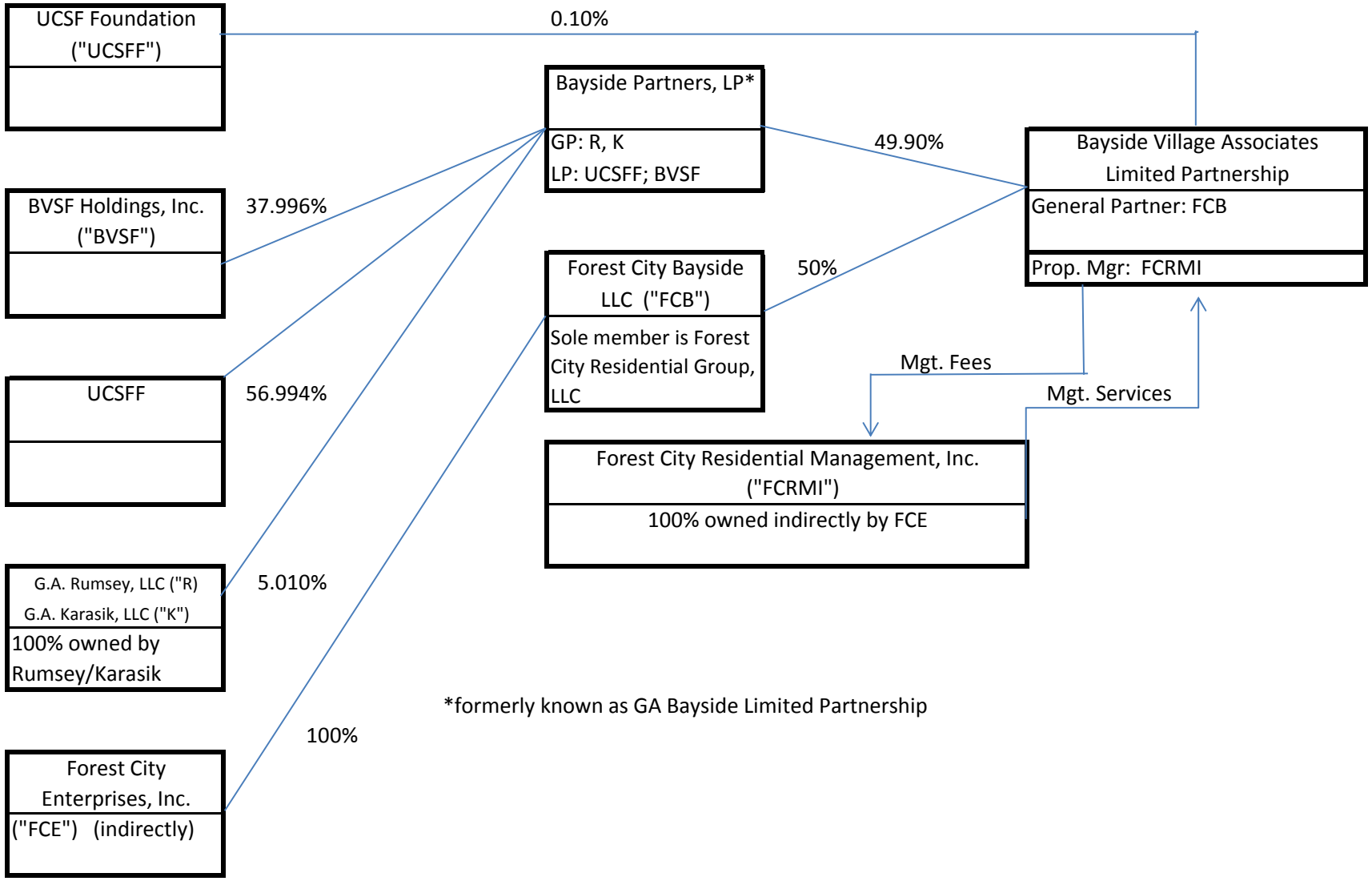BVA REVISED OWNERSHIP STRUCTURE