

PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the City and County of San Francisco (the "City") prior to the City's regular meeting (the "Meeting") of its Board of Supervisors (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations (the "Notes") as identified below.

1. Name of Borrower: **Transbay 2 Family, L.P., a California limited partnership.**
2. Board of Supervisors Meeting Date: April 23, 2024.
3. Name of Note Issue / Conduit Revenue Obligations: **City and County of San Francisco Multifamily Housing Revenue Note (Transbay Block 2 East) Series 2024B-1 and City and County of San Francisco Multifamily Housing Revenue Note (Transbay Block 2 East) Series 2024B-2 (Taxable).**
4. Private Placement Lender or Notes Purchaser, Underwriter or Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Notes:
 - (A) The true interest cost of the Notes, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of Notes (to the nearest ten-thousandth of one percent): **Rate during construction is variable. At permanent, rate is estimated at 6.61% (as of 2/28/24; final rate to be set prior to closing in mid-May).**
 - (B) The finance charge of the Notes, which means the sum of all fees and charges paid to third parties: **\$2,193,805 (\$1,938,805 estimated to be paid upfront, \$112,500 estimated to be paid during the term of the Notes and \$142,500 through the end of the Regulatory Agreement compliance period).**
 - (C) The amount of proceeds received by the public body for sale of the Notes less the finance charge of the Notes described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of the Notes: **\$98,713,401 (\$109,853,494 estimated aggregate initial par less \$11,140,093 estimated capitalized interest; all finance charges funded from a source other than Note proceeds).**
 - (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Notes plus the finance charge of the Notes described in subparagraph (B) not paid with the proceeds of the Notes (which total payment amount shall be calculated to the final maturity of the Notes): **\$112,746,608 (consisting of estimated principal and interest payments of \$110,552,803 and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board.

Dated: March 19, 2024