

1 [Office of Community Investment and Infrastructure, Operating as Successor Agency to the
2 San Francisco Redevelopment Agency, Interim Budget - FY2018-2019]

3 **Resolution approving the Interim Budget of the Office of Community Investment and**
4 **Infrastructure, operating as the Successor Agency to the San Francisco**
5 **Redevelopment Agency, for FY2018-2019.**

6
7 WHEREAS, The Successor Agency to the Redevelopment Agency of the City and
8 County of San Francisco, commonly known as the Office of Community Investment and
9 Infrastructure (“OCII”), is implementing enforceable obligations of the Redevelopment Agency
10 of the City and County of San Francisco (“Former Agency”) in accordance with the
11 Community Redevelopment Law, Cal. Health & Safety Code, Sections 33000 et seq., as
12 amended by the Redevelopment Dissolution Law, Cal. Health & Safety Code, Sections 34170
13 et seq. (the “Law”), and with San Francisco City and County Board of Supervisors (“Board of
14 Supervisors”) Ordinance No. 215-12 (Oct 4, 2012); and

15 WHEREAS, OCII, is a legal entity separate from the City and County of San Francisco
16 (“City”), but the Law requires the Board of Supervisors to approve OCII’s annual interim
17 budget in accordance with Cal. Health and Safety Code, Section 33606; and

18 WHEREAS, The Law requires OCII to receive approval from the Oversight Board of the
19 City and County of San Francisco (“Oversight Board”) for its expenditures as listed in
20 Recognized Obligation Payment Schedules (“ROPS”), which covers twelve-month fiscal
21 periods; and

22 WHEREAS, On January 22, 2018, the Oversight Board approved, by
23 Resolution 1-2018, the ROPS for July 1, 2018, to June 30, 2019, (“ROPS 18-19”), which the
24 California Department of Finance (“DOF”) approved on April 13, 2018, with a few minor
25 exceptions; and

1 WHEREAS, Consistent with the expenditures approved in the ROPS, the Successor
2 Agency Commission (commonly known as the Commission on Community Investment and
3 Infrastructure) approved, by Resolution No. 23-2018 (May 1, 2018), its annual budget for
4 FY2018-2019 (the “Budget”) and authorized the Executive Director to submit the Budget for
5 review and approval to the Mayor and the Board of Supervisors; and

6 WHEREAS, The Budget includes, among other things, the use of property tax
7 revenues (formerly tax increment revenues) from various project areas of the former
8 Redevelopment Agency of the City and County of San Francisco to pay for certain
9 enforceable obligations consistent with the authority granted under Section 34177.7 of the
10 California Health and Safety Code and under Board of Supervisors Resolution No. 538-16
11 (Dec. 22, 2016); and

12 RESOLVED, By the Board of Supervisors that it does hereby approve the Interim
13 Budget, as shown in Exhibit “A” attached hereto and incorporated as if set forth in full herein.

14

15 Exhibit A: OCII Proposed FY 2018-19 Budget

16

17

18

19

20

21

22

23

24

25