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[Small Business Year 2000 Readiness Act] URGING CONGRESS TO PASS THE SMALL BUSINESS YEAR 2000 READINESS ACT

WHEREAS. The failure of many computer programs to recognize the Year 2000 will have extreme negative financial consequences in the Year 2000 and in subsequent years for businesses and the public at large; and,

WHEREAS, Small businesses are behind larger businesses in implementing corrective changes to their automated systems; and,

WHEREAS, Many small businesses do not have access to capital to fix their automated systems; and,

WHEREAS, Senator Christopher Bond (R-Mo) has introduced the Small Business Year 2000 Readiness Act (S. 2372); and,

WHEREAS, The Small Business Year 2000 Readiness Act requires the Small Business Administration (SBA) to establish a pilot loan guarantee program under which the SBA guarantees 50 percent of the principal amount of the loans made by eligible private lenders to assist small businesses in solving Year 2000 computer problems; and,

WHEREAS, The Small Business Year 2000 Readiness Act is on file with the Clerk of the Board of Supervisors in File No. 98-1654; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco urges Congress to pass the Small Business Year 2000 Readiness Act; and, be it

FURTHER RESOLVED, That a copy of this resolution be forwarded to his Honor, the Mayor, with a request that he transmit copies to the delegation from California in Congress.



City and County of San Francisco Tails

Veterans Building 401 Van Ness Avenue, Room 308 San Francisco, CA 94102-4532

Resolution

File Number:	981654	Date Passed:
Resolution urging	Congress to pa	s the Small Business Year 2000 Act.
October 13, 199	•	rvisors — ADOPTED miano, Bierman, Brown, Katz, Kaufman, Leno, Medina, Newsom, ee
	File No. 981654	I hereby certify that the foregoing Resolution was ADOPTED on October 13, 1998 by the Board of Supervisors of the City and County of San Francisco.
		Gloria L. Young Clerk of the Board

OCT 23 1998

Date Approved