

[Appropriating \$155,000,000 of Certificate of Participation Proceeds for the Department of War Memorial in FY2012-2013]

Ordinance appropriating \$155,000,000 of Certificate of Participation for the Veterans Building Seismic Upgrade and Improvement project of the Department of War Memorial for FY2012-2013.

Note: Additions are single-underline italics Times New Roman;
 deletions are ~~strikethrough italics Times New Roman~~.
 Board amendment additions are double underlined.
 Board amendment deletions are ~~strikethrough normal~~.

Be it ordained by the People of the City and County of San Francisco:

Section 1. The sources of funding outlined below are herein appropriated to reflect the funding available in Fiscal Year 2012-2013.

SOURCES Appropriation

Fund	Index/Project Code	Subobject	Description	Amount
3C XCF COP	465100/	80141	Proceeds from	\$155,000,000
City Facility Improvement	CWMVBR 01		Certificates of	
Projects – COP Budget			Participation	
Total SOURCES Appropriation				\$155,000,000

Section 2. The uses of funding outlined below are herein appropriated in the Subobjects 06700 (Buildings, Structures, and Improvement Project-Budget), 07311 (Cost of Bond Issuance), 07000 (Debt Service - Budget), and reflects the projected uses of funding for Veteran Building Seismic Upgrade and Improvement project.

1 **USES Appropriation**

2

3

Fund	Index Code / Project Code	Subobject	Description	Amount
3C XCF COP	465100/	06700	Certificate of	\$117,192,990
City Facility Improvement	CWMVBR 01	Buildings, Structures,	Participation	
Projects – COP Budget		and Improvement	Project Fund	
		Project-Budget		
3C XCF COP	465100/	07000	Debt Service	\$12,299,400
City Facility Improvement	CWMVBR 01	Debt Service – Budget	Reserve	
Projects – COP Budget				
3C XCF COP	465100/	07000	Capitalized Interest	\$22,117,250
City Facility Improvement	CWMVBR 01	Debt Service – Budget		
Projects – COP Budget				
3C XCF COP	465100/	07311	Other Costs of	\$402,185
City Facility Improvement	CWMVBR 01	Costs of issuance	Issuance	
Projects – COP Budget				
3C XCF COP	465100/	07311	Other Underwriter's	\$840,575
City Facility Improvement	CWMVBR 01	Costs of issuance	Discount	
Projects – COP Budget				

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24


25

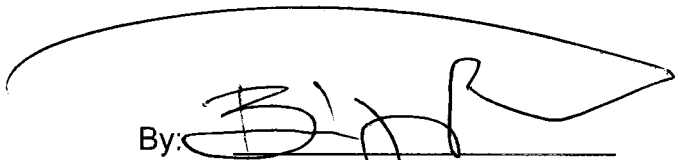
Fund	Index Code / Project Code	Subobject	Description	Amount
3C XCF COP	465100/	07311	Reserve Pending	\$1,885,000
City Facility Improvement Projects – COP Budget	CWMVBR 01	Costs of issuance	Bond Sale	
3C XCF COP	465100/	081C4	City Services	\$262,600
City Facility Improvement Projects – COP Budget	CWMVBR 01	Controller Internal Audits	Auditor 0.2% allocation for the Controller's Audit Fund	
Total Uses Appropriation				<u>\$155,000,000</u>

Section 3. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform with Generally Accepted Accounting Principles.

APPROVED AS TO FORM:
DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE
Ben Rosenfield, Controller

By: 
Deputy City Attorney


By: _____
Date: June 15, 2012



City and County of San Francisco

Tails
Ordinance

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

File Number: 120487

Date Passed: July 31, 2012

Ordinance appropriating \$155,000,000 of Certificate of Participation for the Veterans Building Seismic Upgrade and Improvement Project of the Department of War Memorial for FY2012-2013.

July 18, 2012 Budget and Finance Sub-Committee - AMENDED

July 18, 2012 Budget and Finance Sub-Committee - RECOMMENDED AS AMENDED

July 24, 2012 Board of Supervisors - PASSED, ON FIRST READING

Ayes: 10 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Kim, Mar, Olague and Wiener

Excused: 1 - Farrell

July 31, 2012 Board of Supervisors - FINALLY PASSED

Ayes: 10 - Avalos, Campos, Chiu, Chu, Cohen, Elsbernd, Farrell, Mar, Olague and Wiener

Absent: 1 - Kim

File No. 120487

I hereby certify that the foregoing Ordinance was FINALLY PASSED on 7/31/2012 by the Board of Supervisors of the City and County of San Francisco.

Angela Calvillo
Clerk of the Board

Mayor

8/10/2012
Date Approved