

1 [Lease Agreement - Soaring Food Group, LLC - Terminal 1 Food and Beverage Concession -
2 \$385,000 Minimum Annual Guarantee]

3 **Resolution approving the Terminal 1 Food and Beverage Concession Lease 6 - Lease**
4 **No. 18-0214, between Soaring Food Group, LLC, and the City and County of San**
5 **Francisco, acting by and through its Airport Commission, for a term of ten years with**
6 **one two-year option to extend, to commence following Board approval, and a minimum**
7 **annual guarantee of \$385,000 for the first year of the Lease.**

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9 WHEREAS, Upon completion of a competitive selection process, the Airport
10 Commission adopted Resolution No. 18-0214 on July 10, 2018, awarding the Airport Terminal
11 1 Food and Beverage Concession Lease 6 to Soaring Food Group, LLC; and

12 WHEREAS, The Terminal 1 Food and Beverage Concession Lease 6 has a term of ten
13 years with one two-year option to extend, and an initial minimum annual guarantee of
14 \$385,000; now, therefore, be it

15 RESOLVED, That this Board of Supervisors hereby approves the Terminal 1 Food and
16 Beverage Concession Lease 6, a copy of which is on file with the Clerk of the Board of
17 Supervisors in File No. 181069; and, be it

18 FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all
19 parties, the Airport Commission shall provide the final lease to the Clerk of the Board for
20 inclusion into the official file.

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