

1 [Amendment to Event Venues Master Lease]

2 **Resolution retroactively approving the Nineteenth Amendment to the Treasure Island**  
3 **Event Venues Master Lease between the Treasure Island Development Authority and**  
4 **the U.S. Navy to extend the term.**

5  
6 WHEREAS, The Treasure Island Development Authority (“Authority”) and the United  
7 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
8 into a master lease dated September 4, 1998, for the Authority to use and sublease certain  
9 land and structures in the event venue areas of Treasure Island such as the Casa de la  
10 Vista, the Chapel and the Great Lawn (the "Events Venue Master Lease") at no rent; and,

11 WHEREAS, The Event Venues Master Lease enables the Authority to sublease  
12 portions of the master leased area for interim uses and generate revenues to support the  
13 interim operation of Treasure Island and the future redevelopment of the former Naval  
14 Station Treasure Island; and,

15 WHEREAS, The initial term of the Event Venues Master Lease expired on  
16 September 3, 2000, and the Authority and the Navy have entered into yearly amendments to  
17 extend the term; and,

18 WHEREAS, The current term of the Event Venues Master Lease expired on  
19 November 30, 2008; and,

20 WHEREAS, The Authority wishes to retroactively extend the term of the Event Venues  
21 Master Lease for a term beginning on December 1, 2008 and ending on November 30, 2009,  
22 unless sooner terminated in accordance with the terms and conditions of the Event Venues  
23 Master Lease; and,

24 WHEREAS, The Navy concurs with such extension and the extension has been  
25 approved by the Authority Board of Directors at its September 14, 2008 meeting; and,

1           WHEREAS, The Authority's Bylaws require that the Authority obtain Board of  
2 Supervisors approval of any agreements having a term in excess of ten (10) years or  
3 anticipated revenues of \$1,000,000 or more; and,

4           WHEREAS, Because the cumulative term of the Event Venues Master Lease exceeds  
5 ten (10) years, the Authority is requesting that the Board of Supervisors retroactively approve  
6 the Nineteenth Amendment to the Event Venues Master Lease to extend the term until  
7 November 30, 2009; Now, Therefore, Be It

8           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
9 Director of Island Operations of the Authority to execute and enter into the Nineteenth  
10 Amendment to the Event Venues Master Lease in substantially the form filed with the Clerk  
11 of the Board of Supervisors in File No. 090757, and any additions, amendments or other  
12 modifications to such Nineteenth Amendment (including, without limitation, its exhibits) that  
13 the Director of Island Operations of the Authority or her designee determines, in consultation  
14 with the City Attorney, are in the best interests of the Authority and do not otherwise  
15 materially increase the obligations or liabilities of the Authority, and are necessary or  
16 advisable to effectuate the purpose and intent of this resolution.

17  
18 RECOMMENDED:

19 \_\_\_\_\_  
20 Mirian Saez, Director of Island Operations  
21 Treasure Island Development Authority