



City and County of San Francisco
Meeting Minutes
Budget and Finance Sub-Committee

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Members: Malia Cohen, Sandra Lee Fewer, Catherine Stefani

Clerk: Linda Wong (415) 554-7719

Thursday, May 3, 2018

10:00 AM

City Hall, Legislative Chamber, Room 250

Regular Meeting

Present: 3 - Malia Cohen, Sandra Lee Fewer, and Catherine Stefani

The Budget and Finance Sub-Committee met in regular session on Thursday, May 3, 2018, with Chair Malia Cohen presiding.

ROLL CALL AND ANNOUNCEMENTS

Chair Cohen called the meeting to order at 10:09 a.m. On the call of the roll, Chair Cohen, Vice Chair Fewer, and Member Stefani were noted present. There was a quorum.

AGENDA CHANGES

There were no agenda changes.

REGULAR AGENDA

180112 [Public Auction - Tax-Defaulted Real Property]

Resolution authorizing Tax Collector to sell at public auction certain parcels of tax-defaulted real property, as defined herein. (Treasurer-Tax Collector)

01/29/18; RECEIVED FROM DEPARTMENT.

02/06/18; RECEIVED AND ASSIGNED to Budget and Finance Committee.

03/01/18; TRANSFERRED to Budget and Finance Sub-Committee.

03/08/18; CONTINUED TO CALL OF THE CHAIR. Heard in Committee. Speakers: None.

Heard in Committee. Speaker: Amanda Fried (Office of the Treasurer and Tax Collector); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

180429 [Issuance and Sale of Revenue Obligations - California Enterprise Development Authority - The San Francisco Conservatory of Music - Not to Exceed \$125,000,000]

Sponsor: Kim

Resolution approving for purposes of Internal Revenue Code, Section 147(f), the issuance and sale of revenue obligations by the California Enterprise Development Authority in an aggregate principal amount not to exceed \$125,000,000 to finance or refinance the acquisition, construction, installation, rehabilitation, equipping, and/or furnishing, of educational and related facilities to be owned and operated by The San Francisco Conservatory of Music, a California nonprofit public benefit corporation.

04/24/18; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Moses Corrette (Office of Supervisor Jane Kim); Vishal Trivedi (Office of the Controller); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

180366 [Accept and Expend Grant - California Natural Resources Agency Grant - \$3,000,000]

Sponsors: Mayor; Fewer and Yee

Resolution retroactively authorizing the Recreation and Park Department to accept and expend a General Fund Grant from the California Natural Resources Agency in the amount of \$2,000,000 from November 1, 2017, through August 31, 2020, for the Golden Gate Park Dog Training Area and \$1,000,000 from December 1, 2017, through April 30, 2021, for Lake Merced Trail Improvements, for a total amount of \$3,000,000.

04/10/18; RECEIVED AND ASSIGNED to Budget and Finance Sub-Committee.

Heard in Committee. Speaker: Toni Moran (Recreation and Park Department); provided an overview and responded to questions raised throughout the discussion.

Vice Chair Fewer moved that this Resolution be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

Chair Cohen requested File Nos. 180313, 180314, and 180315 be called together.

180313 [Appropriation - Proceeds from Earthquake Safety and Emergency Response General Obligation Bonds - FY2017-2018 - \$189,735,000]

Sponsor: Mayor

Ordinance appropriating \$189,735,000 of the 2018C Series Earthquake Safety and Emergency Response (ESER 2014) General Obligation Bond Proceeds to Public Works in FY2017-2018 for necessary repairs and seismic improvements in order to better prepare San Francisco for a major earthquake or natural disaster; and placing these funds on Controller's Reserve pending sale of the bonds.

(Fiscal Impact)

04/03/18; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 5/3/2018.

04/26/18; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

180314 [Appropriation - Proceeds from General Obligation Housing Bond - FY2017-2018 - \$146,000,000]

Sponsor: Mayor

Ordinance appropriating \$146,000,000 of proceeds from the General Obligation Housing Bond, Series 2018D, to the Mayor's Office of Housing and Community Development for Public Housing, Low-Income Housing, Investment in Mission Neighborhood, and Middle-Income Housing in FY2017-2018; and placing these funds on Controller's Reserve pending sale of the bonds.

(Fiscal Impact)

04/03/18; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 5/3/2018.

04/26/18; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion. Male Speaker; spoke in opposition to the hearing matter.

Chair Cohen moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

180315 [Appropriation - General Obligation Bond Proceeds - Public Health and Safety Projects - FY2017-2018 - \$52,500,000]**Sponsor: Mayor**

Ordinance appropriating \$52,500,000 of the Series 2018E Public Health and Safety (PHSB 2016) General Obligation Bond Proceeds to Public Works in FY2017-2018 for improvements and seismic strengthening of public health and safety facilities for critical community and mental health, emergency response and safety, and homeless shelter and service; and placing these funds on Controller's Reserve pending sale of the bonds.

(Fiscal Impact)

04/03/18; ASSIGNED UNDER 30 DAY RULE to Budget and Finance Committee, expires on 5/3/2018.

04/26/18; TRANSFERRED to Budget and Finance Sub-Committee.

Heard in Committee. Speakers: Vishal Trivedi (Office of the Controller); Severin Campbell (Office of the Budget and Legislative Analyst); provided an overview and responded to questions raised throughout the discussion.

Chair Cohen moved that this Ordinance be RECOMMENDED. The motion carried by the following vote:

Ayes: 3 - Cohen, Fewer, Stefani

ADJOURNMENT

There being no further business, the Budget and Finance Sub-Committee adjourned at the hour of 10:32 a.m.

N.B. The Minutes of this meeting set forth all actions taken by the Budget and Finance Sub-Committee on the matters stated, but not necessarily in the chronological sequence in which the matters were taken up.