



# ONESF

Building Our Future

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## AGENDA ITEM 6: FY 2014-2023 Capital Plan Amendment

May 5, 2014

# CPC AGENDA

## ITEM 6

2

**Proposed Action Item:** Approve the Resolution  
Amending the FY14-23 Capital Plan

# 10 YEAR CAPITAL PLAN

## Background

3

### Capital Plan Adopted April 2013

- Proposed: \$150m Transportation General Obligation (G.O. ) Bond for the Nov 2014 ballot
- BOS request: CPC amend the Capital Plan, following the release of the Transportation Taskforce’s final recommendations, to increase the Transportation G.O. Bond
  - Assuming Task Force recommends an increase
  - Increase does not result in the 2006 G.O. Bond tax rate cap being exceeded

### Task Force Recommendations Released Nov 2013

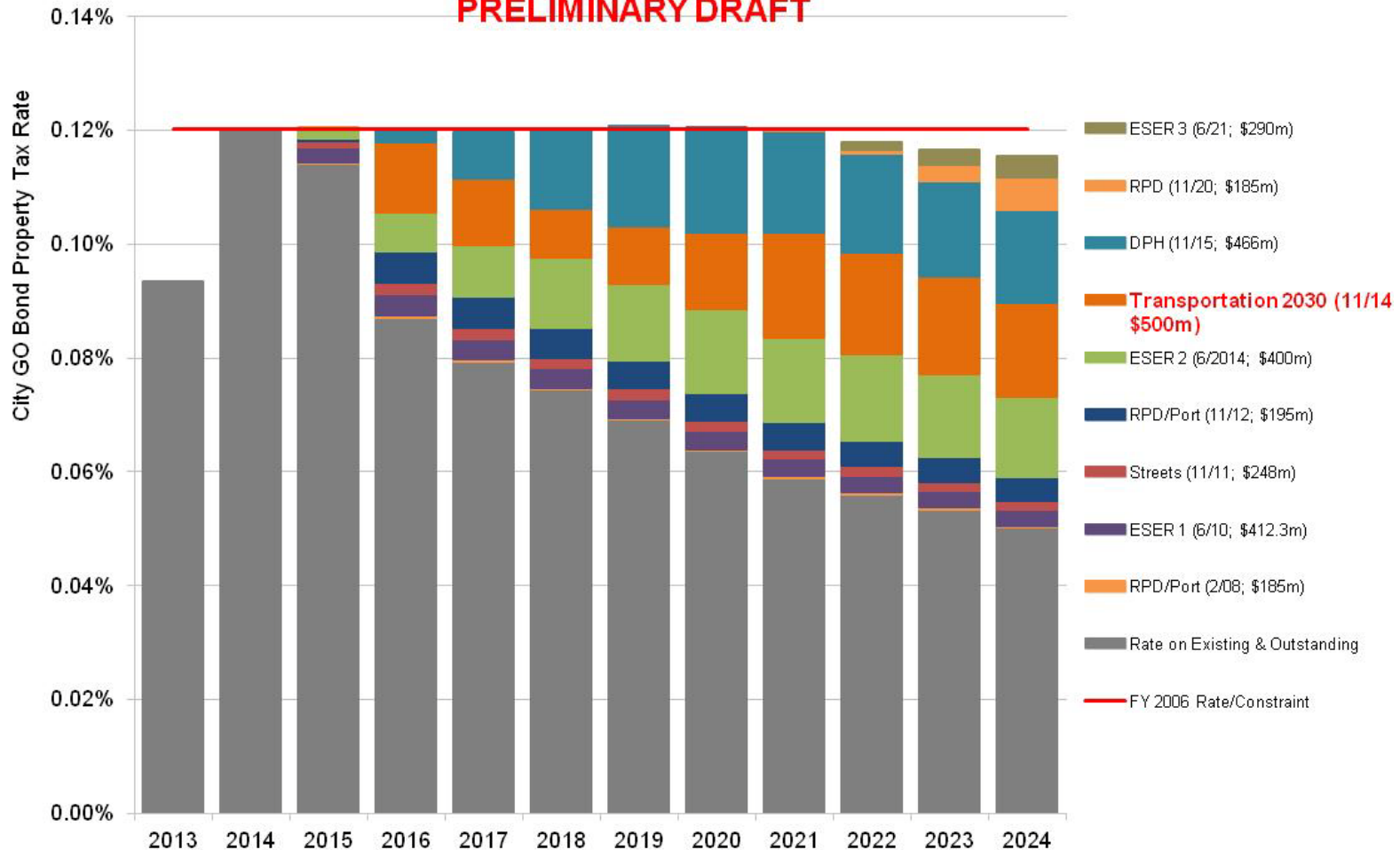
- Identified: \$6 billion in unfunded transportation capital needs over the next 15 years
- Recommended: \$500m Transportation G.O. Bond to help address critical urgent capital needs for Nov 2014

# 10 YEAR CAPITAL PLAN

## Updated G.O. Bond Curve

**Capital Plan Proposed G.O. Bond Program  
FY 2013-2024**

**PRELIMINARY DRAFT**



# 10 YEAR CAPITAL PLAN

## Updated G.O. Bond Curve

5

- Increase in Transportation Bond amount possible due to:
  - Increased Assessed Value (AV)
  - Phasing of the Transportation Bond issuances

# CPC AGENDA

## ITEM 6

6

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# QUESTIONS & COMMENTS

7

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# CAPITAL PLAN

## Updated G.O. Bond Debt Program

8

### G.O. Bond Debt Program (Dollars in Millions)

<i>Proposed Debt Issuance</i>		<i>Amount</i>
Jun 2014	Earthquake Safety & Emergency Response (Phase 2)	\$428
Nov 2014	Street and Transit Infrastructure Improvements ( <i>Transportation 2030</i> )	<del>\$150</del> -\$500
Nov 2015	Public Health Facilities Seismic Improvements	\$435
Nov 2020	Neighborhood Parks & Open Space Improvements	\$185
Jun 2021	Earthquake Safety & Emergency Response (Phase 3)	\$290
<b>G.O. Bond Debt Total</b>		<del><b>\$1,488</b></del> <b>\$1,838</b>



