

FROM: Jeremy Spitz, Policy and Government Affairs

DATE: May 31, 2024

SUBJECT: [Power Purchase Agreement - IP Easley Solar Project -

CleanPowerSF 2022 Renewable Energy Supplies - Not to

Exceed \$75,000,000]

Please see attached a proposed Resolution approving and authorizing the General Manager of the San Francisco Public Utilities Commission to execute a Renewable Power Purchase Agreement, Contract No. PRO.0263 CleanPowerSF 2022 Renewable Energy Supplies (Agreement) with IP Easley, LLC, for an amount not to exceed \$75,000,000, and with a term of 10 years, beginning by January 1, 2027, pursuant to Charter Section 9.118.

The following is a list of accompanying documents:

- Proposed Resolution (Word Doc Version)
- SFPUC Resolution No. 24-0130 (PDF Version)
- Renewable Power Purchase Agreement (PDF Version)
- Form 126

Please contact Jeremy Spitz at jspitz@sfwater.org if you need any additional information on these items.

London N. Breed Mayor

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Tim Paulson President

Anthony Rivera Vice President

Newsha K. Ajami Commissioner

> Kate H. Stacy Commissioner

Dennis J. Herrera General Manager

