

OFFICE OF THE MAYOR  
SAN FRANCISCO



DANIEL LURIE  
MAYOR

TO: Angela Calvillo, Clerk of the Board of Supervisors  
FROM: Adam Thongsavat, Liaison to the Board of Supervisors  
RE: Appropriation - \$5,769,288 in Treasure Island Infrastructure and Revitalization Financing District  
Tax Increment Revenue Bond Proceeds and Bond Proceed Interest Earnings - FY2025-2026  
DATE: September 16, 2025

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Ordinance appropriating \$5,769,288 consisting of \$5,500,000 from the issuance of Treasure Island Infrastructure and Revitalization Financing District (IRFD) No. 1 Tax Increment Revenue Bonds and \$269,288 accumulated interest earnings from the Series 2022B and Series 2023B Treasure Island IRFD Bond to fund affordable housing projects to the Mayor's Office of Housing and Community Development (MOHCD), and placing these funds on Controller's Reserve pending the sale of the Tax Increment Revenue Bonds and receipt of proceeds in Fiscal Year (FY) 2025-2026.

Should you have any questions, please contact Adam Thongsavat at [adam.thongsavat@sfgov.org](mailto:adam.thongsavat@sfgov.org)