

RECREATION AND PARK COMMISSION
City and County of San Francisco
Resolution No. 1711-002

GENEVA CAR BARN – LEASE AND FINANCING

RESOLVED, That this Commission does recommend that the Board of Supervisors 1) appropriate funds for the renovation of the Powerhouse building of the Geneva Car Barn and Powerhouse (the "Project"); 2) authorize the Department to enter into a Funding Agreement with the Community Arts Stabilization Trust ("CAST") to help finance the Project; 3) authorize the Department to enter into a Development Services Agreement to allow payment of construction costs and related expenses out of the Project financing; 4) authorize the Department to enter into indemnification agreements with CAST and the other financing partners in connection with the Project financing; 5) authorize the Department to enter into a 55-year lease for the public purpose of renting the Powerhouse to a Qualified Active Low Income Business ("QALICB"), and to award CAST a 7-year option to lease and develop the Office Building next to the Powerhouse; and 6) authorize the General Manager, in consultation with the City Attorney, to enter into agreements substantially in the form as presented to the Commission and to modify and amend these forms and to enter into further agreements if needed to further the Project so long as there is no material change to the Department's rights or obligations.

Adopted by the following vote:

Ayes	6
Noes	0
Absent	1

I hereby certify that the foregoing resolution
was adopted at the Recreation and Park
Commission meeting held on November 16, 2017.


Margaret A. McArthur, Commission Liaison