[Settlement of Unlitigated Claim - UBS Financial Services, Inc. - \$125,266.48]

Resolution approving the settlement of the unlitigated claim filed by UBS Financial Services against the City and County of San Francisco for \$125,266.48; the claim was filed on February 17, 2017; the claim involves personal property tax refund.

WHEREAS, UBS Financial Services, Inc. filed a claim on February 17, 2017, against the City and County of San Francisco; and

WHEREAS, The claim involves personal property tax refund due to an overpayment; and

WHEREAS, The Office of Treasurer & Tax Collector has recommended settlement of the claim by payment of \$125,266.48; now, therefore, be it

RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of Supervisors hereby authorizes the City Attorney to settle and compromise the claim by payment of \$125,266.48.

APPROVED:

DENNIS J. HERRERA City Attorney

JEAN H. ALEXANDER Chief Tax Attorney

FUNDS AVAILABLE:

BEN ROSENFIELD Controller

RECOMMENDED:

Office of the Treasurer and Tax Collector

JOSÉ CISNEROS Treasurer



City and County of San Francisco **Tails**

City Hall' 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

171037

Date Passed: October 24, 2017

Resolution approving the settlement of the unlitigated claim filed by UBS Financial Services against the City and County of San Francisco for \$125,266.48; the claim was filed on February 17, 2017; the claim involves personal property tax refund.

October 18, 2017 Government Audit and Oversight Committee - RECOMMENDED

October 24, 2017 Board of Supervisors - ADOPTED

Ayes: 10 - Breed, Cohen, Farrell, Fewer, Kim, Peskin, Ronen, Safai, Tang and

Absent: 1 - Sheehy

File No. 171037

I hereby certify that the foregoing Resolution was ADOPTED on 10/24/2017 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

Date Approved