

[Accept-Expend Federal Funding – HOME Program]

Resolution authorizing the Mayor of the City and County of San Francisco to accept and expend the City's 2005 HOME Program entitlement grant from the U.S. Department of Housing and Urban Development (HUD) and Program Income of \$10,804,442 for the HOME Program authorized under TITLE II of the National Affordable Housing Act of 1990, Public Law Number 101-625, and approving the HOME Program description as described in the 2005 Action Plan for San Francisco's Consolidated Plan; placing \$60,025 on reserve.

WHEREAS, the City and County of San Francisco is an eligible city for purposes of receiving funds from HOME Investment Partnership (HOME) Program, and has received a formula allocation of \$8,728,720; and

WHEREAS, the Mayor's Office of Housing has prepared programs for the 2005 HOME Program and the Expenditure Schedule for an anticipated entitlement, reprogrammed funds from prior year HOME Programs, and program income generated by the Mayor's Office of Housing as needed, for a combined total of \$10,804,442; and,

WHEREAS, the HOME Program will be used to provide funds for the development, acquisition and rehabilitation of low-income housing, in accordance with the 2005 Consolidated Plan Action Plan; and,

WHEREAS, the Mayor's Office of Housing has prepared a description of the proposed use of HOME funds to carry out the goals of the City's Consolidated Plan and the Residence Element of the General Plan in the 2005 Consolidated Plan Action Plan; and,

WHEREAS, A portion of the administrative and direct costs of administering the HOME Program are to be paid from the 2005 allocation; and,

WHEREAS, the remainder of the administrative and direct costs of administering the HOME Program is an eligible Community Development Block Grant (CDBG) expense, and will be paid from CDBG funds through the 2005 Community Development Program; now therefore, be it

RESOLVED, that the Mayor of the City and County of San Francisco is authorized to accept and expend the 2005 HOME Program entitlement grant from the U.S. Department of Housing and Urban Development, transfer and expend reprogram funds from prior year HOME Programs and estimated program income for a total of \$10,804,442; according to the Federal rules and Regulations for the program and the 2005 Action Plan for San Francisco's Consolidated Plan; be it

FURTHER RESOLVED, that the Board of Supervisors does hereby approve the proposed Program Description as incorporated into the Consolidated Plan Action Plan, on file with the Clerk of the Board of Supervisors and incorporated herein by reference; and be it

FURTHER RESOLVED, that the Mayor is hereby authorized to submit documentation and certifications required by the U.S. Department of Housing and Urban Development; and, be it

FURTHER RESOLVED, that funds in the amount of \$60,025 (consisting of \$10,025 in salaries and overhead from the Mayor's Office of Housing Program Administrative budget; and \$50,000 from the Home Program Administrative budget for information systems development) are hereby placed on reserve, pending review by the Budget and Finance Committee, to be released by the Budget and Finance Committee.

Recommended:

Matthew O. Franklin, Director

Approved: _____

Gavin Newsom, Mayor

Approved: _____

Edward Harrington, Controller