

Mayor's Office of Housing and Community Development
City and County of San Francisco



Mark Farrell
Mayor

Kate Hartley
Director

March 7, 2018

Honorable Supervisor Malia Cohen
Budget and Finance Committee Chair
Board of Supervisors
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102

Linda Wong, Clerk
Board of Supervisors
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102

Subject: Release of Budget and Finance Committee Reserve

Dear Chair Cohen:

In accordance with the Budget and Finance Committee request's for File Number 170489, \$10 million appropriated from the SoMa Community Stabilization Fund for the Small Sites Program (SSP) was held in the Committee's reserve until specific sites were identified for acquisition.

The Mayor's Office of Housing and Community Development requests the release of \$5 million from these funds to provide a SSP loan to Mission Housing Development Corporation for the acquisition and rehabilitation of the Gran Oriente Filipino Hotel, a 24-unit SRO building located within the boundaries of SoMa.

If you need additional information to allow for the release of these reserves, please contact Ruby Harris in my office at (415) 701-5517 or Ruby.Harris@sfgov.org. Thank you for your review and release of this reserve.

Sincerely,

A handwritten signature in blue ink, appearing to read "Kate Hartley".

Kate Hartley
Director

Mayor's Office of Housing and Community Development