Office of the Mayor San Francisco



DANIEL LURIE Mayor

TO: Angela Calvillo, Clerk of the Board of Supervisors FROM: Adam Thongsavat, Liaison to the Board of Supervisors

RE: [Accept and Expend Grant - California Department of Housing and Community Development

Affordable Housing and Sustainable Communities Program - Balboa Reservoir Building E-

\$29,585,486] DATE: April 15, 2025

Resolution authorizing the Mayor's Office of Housing and Community Development ("MOHCD") to execute the Standard Agreement with the California Department of Housing and Community Development ("HCD") under the Affordable Housing and Sustainable Communities Program for a total award of \$29,585,486, including \$19,610,404 disbursed by HCD as a loan to the Balboa Lee Avenue, L.P. ("Developer") for a 100% affordable housing project at 11 Frida Kahlo and \$9,975,082 to be disbursed as a grant to the City for public transportation improvements near 11 Frida Kahlo, for the period starting on the execution date of the Standard Agreements to November 30, 2042; authorizing MOHCD to accept and expend the grant of up to \$9,975,082 for transportation, streetscape and pedestrian improvements and other transit oriented programming and improvement as approved by HCD.

Should you have any questions, please contact Adam Thongsavat at adam.thongsavat@sfgov.org