[Urging passage of ACA10]

Resolution urging passage of ACA10, Assemblyman David Cogdill's educational revenue augmentation fund bill.

WHEREAS, The 1990's educational revenue augmentation fund is obsolete and new strategic funding is needed to effectively support California's educational services without having local funds be siphoned away for state budgetary purposes; and,

WHEREAS, Since passage of the educational revenue augmentation fund (ERAF), nearly \$30 billion has been shifted away from local government to balance the state budget using ERAF as the vehicle for moving funds; and,

WHEREAS, Local property tax shifts designed to resolve state budget cuts have resulted in severely reduced funding for library services, recreation and park services and education; and,

WHEREAS, ACA10 will give voters a way to allow local property taxes to be used for local government services such as libraries, parks, and schools; and,

WHEREAS, Increasing levels of service required by and provided to the public, coupled with increased limitations on the ability for local governments to generate revenue, have demonstrated a great need for the fiscal relief provided by ACA10; and,

WHEREAS, ACA10 increases the property tax revenue that is directed towards local government services and protects them from being allocated towards the state budget; now, therefore, be it

RESOLVED, That the Board of Supervisors of the City and County of San Francisco ures passage of ACA10, Assemblyman David Cogdill's educational revenue augmentation fund bill.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:	011253	Date Passed:
Resolution urging passage of ACA 10, Assemblyman David Cogdill's educational revenue augmentation fund bill.		
July 9, 2001 Board of Supervisors — ADOPTED Ayes: 11 - Ammiano, Daly, Gonzalez, Hall, Leno, Maxwell, McGoldrick, Newsom, Peskin, Sandoval, Yee		
	File No. 011253	I hereby certify that the foregoing Resolution was ADOPTED on July 9, 2001 by the Board of Supervisors of the City and County of San Francisco.
	JUL 2.0 2001	Gloria L. Young Clerk of the Board

Date Approved

Mayor Willie L. Brown Jr. //