

1 [Urging creation of a National Affordable Housing Trust Fund]

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3 Resolution urging the U.S. Congress to enact HR2349 and S1248
4 creating a National Affordable Housing Trust Fund.

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6 WHEREAS, The cost of housing in San Francisco and the Bay
7 Area has dramatically outpaced income growth for many years and
8 has left tens of thousands of low income families without
9 decent, safe, and affordable housing; and,

10 WHEREAS, The top four counties with the least affordable
11 rental housing in the United States are located here in the Bay
12 Area, and San Francisco ranks second in the nation with the fair
13 market rent for a 2 bedroom apartment now at \$1,747; and,

14 WHEREAS, The U.S. Congress is currently considering passage
15 of HR2349 and S1248 which would create a National Affordable
16 Housing Trust Fund to be used to assist the development,
17 rehabilitation, and preservation of affordable housing; and,

18 WHEREAS, Funding for the Trust will come from excess
19 revenues generated by the Mutual Mortgage Insurance Fund of the
20 Federal Housing Administration and the Government National
21 Mortgage Association, and will not be funded by federal tax
22 dollars; and,

23 WHEREAS, Three San Francisco service organizations have
24 played key roles in the propagation of this legislation
25 including the Religious Witness with Homeless People, the San

1 Francisco Tenderloin Housing Clinic, and the San Francisco
2 Coalition on Homelessness; and,

3 WHEREAS, Congresswoman Nancy Pelosi, Senator Dianne
4 Feinstein, and Senator Barbara Boxer have all endorsed this
5 legislation; and,

6 WHEREAS, More than 170 state and local housing trust funds
7 have produced hundreds of thousands of housing units across the
8 country and have proven that housing trust funds can make a
9 difference for low income families; now, therefore, be it

10 RESOLVED, That the Board of Supervisors of the City and
11 County of San Francisco hereby urges the U.S. Congress to pass
12 HR2349 and S1248 to create the National Affordable Housing Trust
13 Fund; and, be it

14 FURTHER RESOLVED, That the Clerk of the Board shall send
15 copies of this resolution to its sponsors, U.S. Congressman
16 Bernard Sanders and U.S. Senator John F. Kerry, as well as
17 Congresswoman Nancy Pelosi and Senators Dianne Feinstein and
18 Barbara Boxer.

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Mark Leno, Chris Daly, Matt Gonzalez

BOARD OF SUPERVISORS



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails
Resolution

File Number: 020065

Date Passed:


Resolution urging the U.S. Congress to enact HR2349 and S1248 creating a National Affordable Housing Trust Fund.

January 22, 2002 Board of Supervisors — ADOPTED

Ayes: 10 - Ammiano, Daly, Gonzalez, Hall, Leno, McGoldrick, Newsom, Peskin,
Sandoval, Yee
Absent: 1 - Maxwell

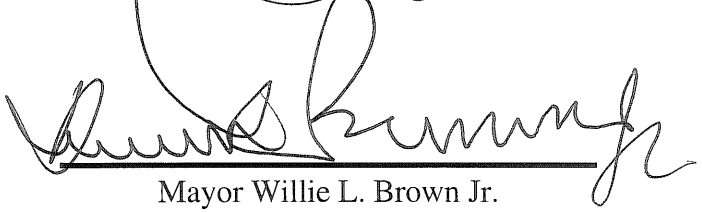
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I hereby certify that the foregoing Resolution was ADOPTED on January 22, 2002 by the Board of Supervisors of the City and County of San Francisco.


Gloria L. Young
Clerk of the Board

FEB 01 2002

Date Approved


Mayor Willie L. Brown Jr.