

FILE NO.

RESOLUTION NO.

1 [Financial Impact of High Electric Utility Rates.]

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3 **Resolution urging the Controller to review published reports in the San Francisco Bay**
4 **Guardian about the financial impact of high electric utility rates on our city's local**
5 **economy.**

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7 WHEREAS, The *San Francisco Bay Guardian* reported on September 4, 2002 that
8 high rates for electricity were contributing to the economic crisis in the City and County of San
9 Francisco; and

10 WHEREAS, The *San Francisco Bay Guardian* reports that the value of these high rates
11 is up to \$620 million; and,

12 WHEREAS, The San Francisco Public Utilities Commission will be setting rates and
13 can use a detailed analysis of these claims in their rate-setting process; now, therefore, be it

14 RESOLVED, That the San Francisco Board of Supervisors urges the Controller to
15 review these published reports and provide a report to the Board as to the financial impact of
16 high rates at his earliest convenience.

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