

1 [Master Lease Amendment - United States Navy - Treasure Island South Waterfront]

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3 **Resolution approving Amendment No. 30 to the Treasure Island South Waterfront**  
4 **Master Lease between the Treasure Island Development Authority and the United**  
5 **States Navy to extend the term for one year for the period of December 1, 2014, through**  
6 **November 30, 2015.**

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8 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
9 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
10 into a master lease dated September 4, 1998, for the Authority to use and sublease certain  
11 land and structures on former Naval Station Treasure Island (as amended from time to time,  
12 the "South Waterfront Master Lease") at no rent; and

13 WHEREAS, The Master Lease and Amendments No. 1 through 28 are on file with the  
14 Clerk of the Board of Supervisors in File No. 120735 and Amendment No. 29 is on file with the  
15 Clerk of the Board of Supervisors in File No. 130902; and

16 WHEREAS, The South Waterfront Master Lease enables the Authority to sublease  
17 portions of the master leased area for interim uses and generate revenues to support the  
18 interim operation of Treasure Island and the future redevelopment of the former Naval Station  
19 Treasure Island; and

20 WHEREAS, The term of the South Waterfront Master Lease expires on November 30,  
21 2014; and

22 WHEREAS, The Authority wishes to extend the term of such lease for a period of one  
23 (1) year beginning on December 1, 2014, and ending on November 30, 2015, unless sooner  
24 terminated in accordance with the terms and conditions of the Master Lease; and

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1           WHEREAS, The Navy concurs with such amendment and the amendment has been  
2 approved by the Authority Board of Directors at its July 9, 2014, meeting; and

3           WHEREAS, The Board of Supervisors Resolution establishing the Authority, AB 699  
4 and TIDA's Bylaws require that the Authority obtain Board of Supervisors approval of any  
5 agreements having a term in excess of ten (10) years or anticipated revenues of \$1,000,000  
6 or more; and

7           WHEREAS, Because the cumulative term of the South Waterfront Master Lease  
8 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the  
9 Thirtieth Amendment to extend the term of such lease for a period of one (1) year beginning  
10 on December 1, 2014, and ending on November 30, 2015, unless sooner terminated in  
11 accordance with the terms and conditions of the Master Lease; now, therefore, be it

12           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
13 Director of Island Operations of the Authority or her designee to execute and enter into the  
14 Thirtieth Amendment to the South Waterfront Master Lease in substantially the form filed with  
15 the Clerk of the Board of Supervisors in File No. 140866, and any additions, amendments or  
16 other modifications to such Thirtieth Amendment (including, without limitation, its exhibits) that  
17 the Director of Island Operations of the Authority or her designee determines, in consultation  
18 with the City Attorney, are in the best interests of the Authority and do not otherwise materially  
19 increase the obligations or liabilities of the Authority, and are necessary or advisable to  
20 effectuate the purpose and intent of this resolution; and, be it

21           FURTHER RESOLVED, That within thirty (30) days of Amendment No. 30 being fully  
22 executed by all parties, the Authority shall provide the final Amendment No. 30 to the Clerk of  
23 the Board for inclusion into the official file.

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