

File No. 141289

Committee Item No. \_\_\_\_\_  
Board Item No. 1

**COMMITTEE/BOARD OF SUPERVISORS**  
AGENDA PACKET CONTENTS LIST

Committee \_\_\_\_\_

Date \_\_\_\_\_

Board of Supervisors Meeting

Date December 16, 2014

**Cmte Board**

- Motion
- Resolution
- Ordinance
- Legislative Digest
- Budget Analyst Report
- Legislative Analyst Report
- Introduction Form (for hearings)
- Department/Agency Cover Letter and/or Report
- MOU
- Grant Information Form
- Grant Budget
- Subcontract Budget
- Contract/Agreement
- Award Letter
- Application
- Public Correspondence

**OTHER** (Use back side if additional space is needed)

- Mayor Question submitted by - Supervisor Mar
- Mayor Question submitted by - Supervisor Avalos
- \_\_\_\_\_

Completed by: Joy Lamug

Date December 11, 2014

Completed by: \_\_\_\_\_

Date \_\_\_\_\_

An asterisked item represents the cover sheet to a document that exceeds 20 pages. The complete document is in the file.

Print Form

# Introduction Form

By a Member of the Board of Supervisors or the Mayor

RECEIVED  
BOARD OF SUPERVISORS  
SAN FRANCISCO  
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Time stamp  
or meeting date  
AK

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion, or Charter Amendment)
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning "Supervisor [ ] inquires"
- 5. City Attorney request.
- 6. Call File No. [ ] from Committee.
- 7. Budget Analyst request (attach written motion).
- 8. Substitute Legislation File No. [ ]
- 9. Reactivate File No. [ ]
- 10. Question(s) submitted for Mayoral Appearance before the BOS on [December 16, 2014]

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission     Youth Commission     Ethics Commission
- Planning Commission     Building Inspection Commission

**Note: For the Imperative Agenda (a resolution not on the printed agenda), use a Imperative Form.**

Sponsor(s):

Mar

Subject:

Residential Real Estate Hoarding

The text is listed below or attached:

Mr. Mayor,

A recent story on 48 Hills found that 39 percent of condos built since 2000 have absentee owners, and for newer buildings like One Rincon Hill, that number is 50 percent or above. Luxury developments like the Four Seasons residences have more than a 60 percent rate of absentee ownership

When wealthy people who don't actually live here buy up San Francisco residential properties, housing prices skyrocket beyond the reach of residents, making the cost of living unaffordable for even middle income people. Not only are these wealthy absentee buyers bidding up housing prices that effectively precludes everyday residents from being able to "keep up" with the exorbitant prices, but these unoccupied units also constrict the supply of housing available to meet the high demand for our City's growing workforce. And as we know, one factor in high housing prices is the limited amount of new supply available for residents. The San Francisco Business Times reported last year, "With a median home price of \$706,300 in San Francisco, someone earning the median income of \$74,922

makes 48 percent less money than they need to afford a median-priced home.”

This sort of home owner absenteeism is also bad for neighborhoods and leads to the phenomenon of “zombie neighborhoods” that contain beautiful new luxury units but no residents.

New York State Senator Brad Hoylman who represents part of Manhattan, has announced his intention to introduce a bill that would place a property tax surcharge on luxury homes in New York City owned by nonresidents. This kind of “pied-à-terre tax” would address a very real problem that arises when a significant number of homes are bought by wealthy out-of-towners for the simple purpose of a place to stay on occasion, as an investment, or as a hedge against market swings.

I am beginning to research legislation to address this critical problem of newly built housing that is unoccupied, can I count on your support in helping to address the issue of residential real estate hoarding by out of town buyers?

Signature of Sponsoring Supervisor: \_\_\_\_\_



For Clerk's Use Only:

AR  
12:00  
Correctly  
Time stamp  
or meeting date

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- 4. Request for letter beginning "Supervisor [ ] inquires"
- 5. City Attorney request.
- 6. Call File No. [ ] from Committee.
- 7. Budget Analyst request (attach written motion).
- 8. Substitute Legislation File No. [ ]
- 9. Request for Closed Session (attach written motion).
- 10. Board to Sit as A Committee of the Whole.
- 11. Question(s) submitted for Mayoral Appearance before the BOS on [ December 16, 2014 ]

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

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- Planning Commission     Building Inspection Commission

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**Sponsor(s):**

Avalos

**Subject:**

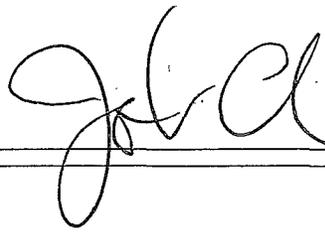
Avalos - District 11 - Mayoral Question Time

**The text is listed below or attached:**

Mayor Lee,

Mr. Mayor I am pleased to read about your expressing outraged about CIA torture. What is your sense of outrage at the affordability crisis that is harming working families in San Francisco? What else can you do to make a measurable impact on the affordability housing crisis? I have called for a hearing to consider new funding options for our housing crisis. What are some of the proposals we can expect to collaborate on with your office of housing?

Signature of Sponsoring Supervisor:

A handwritten signature in black ink, appearing to be 'J. A.', written over a horizontal line.

r Clerk's Use Only:

