



CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

915 Capitol Mall, Room 311
Sacramento, CA 95814
p (916) 653-3255
f (916) 653-6827
cdlac@treasurer.ca.gov
www.treasurer.ca.gov/cdlac

MEMBERS

FIONA MA, CPA, CHAIR
State Treasurer

GAVIN NEWSOM
Governor

BETTY T. YEE
State Controller

EXECUTIVE DIRECTOR

VINCENT P. BROWN

June 20, 2019

Kate Hartley
Director
City and County of San Francisco
1 South Van Ness Avenue, 5th Floor
San Francisco, CA 94103

**RE: CARRYFORWARD ISSUANCE EXTENSION
(Bernal Gateway Apartments, Application #19-413)**

Dear Ms. Hartley:

On June 4, 2019, we received a letter from Jonah Lee requesting a 90-day extension to the current issuance deadline for the Project. The purpose of this letter is to approve a final extension and provide you with a revised deadline.

While your application was for a portion of the 2019 State Ceiling on Qualified Private Activity Bonds, because you had remaining carryforward allocation, the committee decided to transfer some or all of that allocation to the project. After multiple extensions, the issuance deadline became July 29, 2019. In accordance with Article 8 of Chapter 1 of CDLAC Regulations, the Project qualifies for another extension to the issuance deadline to October 27, 2019.

The Committee may grant an extension to the expiration dates provided in sections 5100, 5101 and 5102 up to five (5) additional business days for extreme hardship cases.

If you have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink that reads "Vincent P. Brown".

Vincent P. Brown
Executive Director

cc: Omar Cortez, City and County of San Francisco
Steve Melikian, Esq., Jones Hall, A Professional Law Corporation
Tara Bott, Bernal Gateway 2, L.P.