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| 1 | [Agreement to Purchase Lots 25 & 26 in Assessor Block 6188] | | | |
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| 4 | Resolution approving and authorizing an agreement for the purchase of real | | | |
| 5 | property located on Alberta Street in Visitacion Valley, to retain as public open space | | | |
| 6 | for a purchase price of \$240,000; adopting findings that the conveyance is exempt | | | |
| 7 | from Environmental Review and is consistent with the City's General Plan and Eight | | | |
| 8 | Priority Policies of City Planning Code Section 101.1; and authorizing the Director of | | | |
| 9 | Property to execute documents, make certain modifications and take certain act | | | |
| 10 | in furtherance of this resolution. | | | |
| 11 | | | | |
| 12 | WHEREAS, the Recreation and Park Commission pursuant to Resolution No. 0111- | | | |
| 13 | 003, has authorized the purchase of two vacant, residential lots adjacent to McLaren Park, | | | |
| 14 | located on Alberta Street in Visitacion Valley in the City of San Francisco and identified as | | | |
| 15 | Lots 25 & 26 in Assessor Block 6188 (the "Property") to preserve as open space for | | | |
| 16 | \$240,000; and, | | | |
| 17 | WHEREAS, A copy of the Agreement of Purchase and Sale of Real Estate (the | | | |
| 18 | "Purchase Agreement") between the City, as Buyer, and Seller, is on file with the Clerk of | | | |
| 19 | the Board of Supervisors under File No; and, | | | |
| | WHEREAS, the Purchase Agreement provides for the conveyance of the Property to | | | |
| 20 | City, subject to the satisfaction of certain conditions, including the payment of a purchase | | | |
| 21 | price of \$240,000; and, | | | |
| 22 | WHEREAS, The Director of Property has determined, based on an independent MAI | | | |
| 23 | appraisal, that the purchase price reflects the fair market value of the Property; and, | | | |
| 24 | | | | |

| 1 | WHEREAS, the Director of Planning, by letter dated September 10, 2001, found that |
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| 2 | the conveyance of the Property contemplated by the Purchase Agreement, is consistent |
| 3 | with the City's General Plan, and with the Eight Priority Policies of City Planning Code |
| 4 | Section 101.1, and is exempt from Environmental Review, which letter is on file with the |
| 5 | Clerk of the Board of Supervisors under File No, and which letter is |
| 6 | incorporated herein by this reference; now, therefore, be it |
| 7 | RESOLVED, That the Board of Supervisors of the City and County of San Francisco |
| 8 | hereby finds that the Purchase Agreement is consistent with the General Plan, and with the |
| 9 | Eight Priority Policies of City Planning Code Section 101.1 and is exempt from |
| 10 | Environmental Review for the same reasons as set forth in the letter of the Director of |
| 11 | Planning, dated September 10, 2001, and hereby incorporates such findings by reference |
| 12 | as though fully set forth in this resolution; and, be it |
| 13 | FURTHER RESOLVED, That in accordance with the recommendations of the |
| 14 | General Manager of the Recreation and Park Department, the Recreation and Park |
| 15 | Commission and the Director of Property, the Board of Supervisors hereby approves the |
| 16 | Purchase Agreement and the transaction contemplated thereby in substantially the form of |
| 17 | such agreement presented to this Board; and, be it |
| 18 | FURTHER RESOLVED, That in consideration of the conveyance of the Property the |
| 19 | City shall pay to the Seller a purchase price of \$240,000, upon the closing of the |
| 20 | conveyance of the Property to the Buyer; and, be it |
| 21 | FURTHER RESOLVED, That the Board of Supervisors authorizes the Director of |
| 22 | Property to enter into any additions, amendments or other modifications to the Purchase |
| 23 | Agreement (including, without limitation, the attached exhibits) that the Director of Property |
| 24 | determines are in the best interests of the City, that do not increase the purchase price for |
| 25 | the Property or otherwise materially increase the obligations or liabilities of the City, and are |

| 1 | necessary or advisable to complete the t | ransaction contemplated in the Purchase | | |
|----|---|--|--|--|
| 2 | Agreement and effectuate the purpose and in | tent of this resolution, such determination to | | |
| 3 | be conclusively evidenced by the execution and delivery by the Director of Property of the | | | |
| 4 | Purchase Agreement and any amendments thereto; and, be it | | | |
| 5 | FURTHER RESOLVED, That the Director of Property is hereby authorized and | | | |
| 6 | urged, in the name and on behalf of the City and County, to accept the deed to the Property | | | |
| 7 | from the Seller upon the closing in accordance with the terms and conditions of the | | | |
| 8 | Purchase Agreement, and to take any and all steps (including, but not limited to, the | | | |
| 9 | execution and delivery of any and all certificates, agreements, notices, consents, escrow | | | |
| 10 | instructions, closing documents and other instruments or documents) as the Director of | | | |
| 11 | Property deems necessary or appropriate in order to consummate the conveyance of the | | | |
| 12 | Property pursuant to the Purchase Agreement, or to otherwise effectuate the purpose and | | | |
| 13 | intent of this resolution, such determination to be conclusively evidenced by the execution | | | |
| 14 | and delivery by the Director of Property of any such documents. | | | |
| 15 | | | | |
| 16 | | FUNDO AVAILADI F | | |
| 17 | RECOMMENDED: | FUNDS AVAILABLE: REC00NPBND01 | | |
| 18 | | | | |
| 19 | Director of Property | Controller | | |
| 20 | | \$247,500 (inc. Escrow & Title Fees) | | |
| 21 | | ψ271,000 (IIIO. L3010W & TILIE I 663) | | |

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