

ACKNOWLEDGEMENT OF RECEIPT

Submission of Measures: Charter Amendments / Bonds (CIRCLE ONE)

Charter Amendment - Homeless Housing and Services Fund; Transportation Improvement Fund -
Budget Set-Asides.
(Unofficial Title of Measure)

- 1) Board of Supervisors
2) Tails
3) Legislative Digest

4) **ELECTRONIC COPY OF TEXT**

EMAIL- publications@sfgov.org

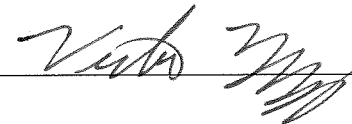
5) Contact Person: Alisa Somera

Address: 1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 64102

Phone: 415-554-7711

Date: July 22, 2016

Submitted By: Victor Young (print)

 (sign)

6) **COPIES**

- John Arntz- Director of Elections, in consultation with the City Attorney, shall forward the measure (within two working days after receipt of the petition) to departments that are effected by the measure.
 Publications
 Public- copy
 Office- original

SAN FRANCISCO
FILED
2016 JUL 25 AM 9:34
DEPARTMENT OF ELECTIONS

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco 94102-4689
Tel. No. 554-5184
Fax No. 554-5163
TDD/TTY No. 544-5227

July 22, 2016

John Arntz, Director of Elections
Department of Elections
1 Dr. Carlton B. Goodlett Place, Room 48
San Francisco, CA 94102

HAND DELIVERED

Dear Mr. Arntz:

Please find attached four (4) certified copies of the following Charter Amendment for the November 8, 2016, Ballot as follows:


Charter Amendment - Homeless Housing and Services Fund; Transportation Improvement Fund - Budget Set-Asides (File No. 160581)

Charter Amendment (Third Draft) to amend the Charter of the City and County of San Francisco to: create a Homeless Housing and Services Fund and appropriate \$12.5 million to the Fund in fiscal year 2016-2017 and \$50 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and create a Transportation Improvement Fund and appropriate \$25.4 million to the Fund in fiscal year 2016-2017 and \$101.6 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and authorize the City to issue indebtedness secured by monies deposited in the Transportation Improvement Fund, at an election to be held on November 8, 2016.

The Board of Supervisors acted on the above listed Charter Amendment on the date listed on the attached "tail."

The electronic version of this Charter Amendment was e-mailed to your office at publications@sfgov.org on July 22, 2016.

Sincerely,


Angela Calvillo
Clerk of the Board

Attachments

SAFETY FILED
2016 JUL 25 AM 9:34
DEPARTMENT OF ELECTIONS



City and County of San Francisco

SAN FRANCISCO
FILED

City Hall

1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Certified Copy

2016 JUL 25 AM 9:34

Charter Amendment

DEPARTMENT OF ELECTIONS

160581

[Charter Amendment - Homeless Housing and Services Fund; Transportation Improvement Fund - Budget Set-Asides]

Sponsors: Mayor; Wiener and Farrell

Charter Amendment (Third Draft) to amend the Charter of the City and County of San Francisco to: create a Homeless Housing and Services Fund and appropriate \$12.5 million to the Fund in fiscal year 2016-2017 and \$50 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and create a Transportation Improvement Fund and appropriate \$25.4 million to the Fund in fiscal year 2016-2017 and \$101.6 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and authorize the City to issue indebtedness secured by monies deposited in the Transportation Improvement Fund, at an election to be held on November 8, 2016.

7/12/2016 Board of Supervisors - CONTINUED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

7/19/2016 Board of Supervisors - ORDERED SUBMITTED

Ayes: 8 - Avalos, Breed, Campos, Cohen, Farrell, Mar, Tang and Wiener
Noes: 3 - Kim, Peskin and Yee

STATE OF CALIFORNIA
CITY AND COUNTY OF SAN FRANCISCO


CLERK'S CERTIFICATE

I do hereby certify that the foregoing Charter Amendment is a full, true, and correct copy of the original thereof on file in this office.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City and County of San Francisco.

July 22, 2016

Date


Angela Calvillo
Clerk of the Board

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 [Charter Amendment - Homeless Housing and Services Fund and Budget Set-Aside;
2 Transportation Improvement Fund and Budget Set-Aside]

3 Describing and setting forth a proposal to the voters, at an election to be held on
4 November 8, 2016, to amend the Charter of the City and County of San Francisco to:
5 create a Homeless Housing and Services Fund and appropriate \$12.5 million to the Fund in
6 fiscal year 2016-2017 and \$50 million annually to the Fund, adjusted for changes in
7 discretionary City revenues, for the next 24 years; and create a Transportation
8 Improvement Fund and appropriate \$25.4 million to the Fund in fiscal year 2016-2017 and
9 \$101.6 million annually to the Fund, adjusted for changes in discretionary City revenues,
10 for the next 24 years, and authorize the City to issue indebtedness secured by monies
11 deposited in the Transportation Improvement Fund.

12
13 Section 1. The Board of Supervisors hereby submits to the qualified voters of the City
14 and County, at an election to be held on November 8, 2016, a proposal to amend the Charter of
15 the City and County by adding Sections 16.134 and 16.135, to read as follows:

16 NOTE: Unchanged Charter text and uncodified text are in plain font.
17 Additions are *single-underline italics Times New Roman font*.
18 Deletions are ~~strike-through italics Times New Roman font~~.
19 Asterisks (* * * *) indicate the omission of unchanged Charter
20 subsections.

21 **SEC. 16.134. HOMELESS HOUSING AND SERVICES FUND.**

22 (a) Creation of the Fund. There shall be a Homeless Housing and Services Fund. In
23 fiscal year 2016-2017, the City shall appropriate \$12.5 million to the Fund. Beginning in fiscal
24 year 2017-2018 and each year thereafter through fiscal year 2040-2041, the City shall
25 appropriate \$50 million to the Fund, to be adjusted as provided in subsection (b).

(b) Adjustments to the Required Appropriation. Beginning with fiscal year 2018-2019,

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 the City shall each year adjust the appropriation required under subsection (a) by the
2 percentage increase or decrease in aggregate City discretionary revenues, as determined by the
3 Controller, based on calculations consistent from year to year. In determining aggregate City
4 discretionary revenues, the Controller shall only include revenues received by the City that are
5 unrestricted and may be used at the option of the Mayor and the Board of Supervisors for any
6 lawful City purpose.

7 (c) Appropriations Excluded from Discretionary Revenues. Notwithstanding the
8 provisions of Charter Sections 8A.105, 16.107, 16.108, 16.109, 16.110, and 16.123-2, the value
9 of appropriations to the Fund, as calculated in subsections (a) and (b), shall be excluded from
10 the Controller's calculation of aggregate discretionary revenue used to adjust required
11 appropriations baselines and set-asides set in the Charter.

12 (d) Uses of the Fund. Monies in the Fund shall be used to provide services to the
13 homeless, including programs to prevent homelessness, create exits from homelessness, and
14 move homeless individuals into more stable situations. Such programs may be designed to
15 address the needs of specific at-risk populations. Monies in the Fund may be used for both
16 operations of these programs and capital investments required to maintain or expand system
17 infrastructure needs.

18 (e) Term. Except as provided in subsection (f) below, this Section 16.134 shall, by
19 operation of law, become inoperative on July 1, 2041, and on or after such date the City
20 Attorney shall cause this Section 16.134 to be removed from the Charter.

21 (f) Early Termination. At any time before January 1, 2017, the Mayor, after consulting
22 with his or her Budget Director and the Controller, and after taking into account the City's
23 projected revenues and expenditures in the City's financial plans, may terminate implementation
24 of this Section 16.134 by issuing a written notice to the Board of Supervisors and the Controller.
25 The termination shall be irrevocable and apply to this entire Section. Upon the Mayor's

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 submittal of the notice to the Controller and the Board of Supervisors, this Section 16.134 shall,
2 by operation of law, become inoperative, and the City Attorney shall cause this Section to be
3 removed from the Charter.

4
5 **SEC. 16.135. TRANSPORTATION IMPROVEMENT FUND.**

6 (a) Creation of the Fund. There shall be a Transportation Improvement Fund. In fiscal
7 year 2016-2017, the City shall appropriate \$25.4 million to the Fund. Beginning in fiscal
8 year 2017-2018 and each year thereafter through fiscal year 2040-2041, the City shall
9 appropriate \$101.6 million to the Fund, in the amounts specified in subsection (d), to be adjusted
10 as provided in subsection (b).

11 (b) Adjustments to the Required Appropriation. Beginning with fiscal year 2018-2019,
12 the City shall each year adjust the appropriations required under subsections (a) and (d) by the
13 percentage increase or decrease in aggregate City discretionary revenues, as determined by the
14 Controller, based on calculations consistent from year to year. In determining aggregate City
15 discretionary revenues, the Controller shall only include revenues received by the City that are
16 unrestricted and may be used at the option of the Mayor and the Board of Supervisors for any
17 lawful City purpose.

18 (c) Appropriations Excluded from Discretionary Revenues. Notwithstanding the
19 provisions of Charter Sections 8A.105, 16.107, 16.108, 16.109, 16.110, and 16.123-2, the value
20 of appropriations to the Fund, as calculated in subsections (a) and (b), shall be excluded from
21 the Controller's calculation of aggregate discretionary revenue used to adjust required
22 appropriations baselines and set-asides set in the Charter.

23 (d) Uses of the Fund. Monies in the Fund shall be used to improve the transportation
24 network in San Francisco through investments in the following categories and amounts:

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 (1) Muni Transit Service and Affordability. Expenditures in this category 1 shall
2 be used to mitigate identified deficiencies in transit service to low-income and transit-dependent
3 communities and to provide transit service affordability for low- and moderate-income youth,
4 seniors, and people with disabilities. Unspent funds in this category shall be used to supplement
5 the Municipal Transportation Agency's reserves to protect against service cuts in future years.

6 Appropriations for this purpose shall equal 12.4% of appropriations to the Fund
7 in that fiscal year.

8 (2) Muni Fleet, Facilities, and Infrastructure Repair and Improvement.
9 Expenditures in this category 2 shall be used to keep Muni's fleet of buses, historic street cars,
10 trains, and paratransit vehicles in a state of good repair through timely vehicle replacement and
11 rehabilitation, and to expand the fleet through the acquisition of additional vehicles.
12 Expenditures in this category also may be used to repair and upgrade Municipal Transportation
13 Agency facilities, including stations and associated escalators and elevators, and to fix or
14 replace rails, overhead wires, and associated fixed guideway infrastructure for light rail, trolley
15 coaches, historic streetcars, and cable cars.

16 In any fiscal year in which the Municipal Transportation Agency would otherwise
17 be required to adopt service reductions as part of its budget, the Agency shall transfer all or a
18 portion of the annual allocation of funds that would otherwise go to this category to the Transit
19 Service and Affordability category in subsection (d)(1) to offset those service reductions, in an
20 amount not to exceed the cost of maintaining the services.

21 Appropriations for this purpose shall equal 18.8% of appropriations to the Fund
22 in that fiscal year.

23 (3) Transit Optimization and Expansion. Expenditures in this category 3 shall be
24 used to plan, design, and deliver projects to improve the efficiency and enhance the service of the
25 existing transit system, as well as to expand the capacity of the system, and to provide funding

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 for planning, design, education, outreach, evaluation, and capital investment in supportive
2 transportation infrastructure for transit-oriented development.

3 Appropriations for this purpose shall equal 9.4% of appropriations to the Fund in
4 that fiscal year.

5 (4) Regional Transit and Smart System Management. Expenditures in this
6 category 4 shall be used to improve reliability and increase capacity in regional transit systems
7 servicing San Francisco, including BART and Caltrain. Expenditures in this category also may be
8 used to fund long-range regional network planning and design studies and/or capital
9 improvements. Expenditures in this category also may be used to fund technology-enabled
10 system corridor management strategies for regional highways and associated surface arterial
11 approach/distribution streets, and to fund demand management strategies, education, and
12 outreach to promote sustainable travel choices.

13 Appropriations for this purpose shall equal 14.1% of appropriations to the Fund
14 in that fiscal year.

15 (5) Vision Zero Safe and Complete Streets. Expenditures in this category 5 shall
16 be used to fund infrastructure improvements that promote users' safety and complete streets, and
17 to fund safety education, outreach, and evaluation. Safety upgrades, including those primarily
18 for bicycle and pedestrian traffic, may be paired with streetscape enhancements. Expenditures
19 in this category also may be used to keep traffic infrastructure and signals in a state of good
20 repair through replacement and upgrade of deteriorated or obsolete signal hardware, to bring
21 advanced technology to the traffic signal system allowing real-time traffic management, and
22 transit and emergency vehicle signal priority.

23 Appropriations for this purpose shall equal 12.4% of appropriations to the Fund
24 in that fiscal year.

25

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTRICITY

1 (6) Street resurfacing. Expenditures in this category 6 may be used to maintain
2 City streets through timely repair and resurfacing programs and preventative maintenance.

3 Appropriations for this purpose shall equal 32.9% of appropriations to the Fund
4 in that fiscal year.

5 (e) Administration of the Fund. In addition to the requirements set forth in this
6 Section 16.135, all expenditures from the Fund shall be allocated to public agencies and shall be
7 subject to the budget and fiscal provisions of the Charter.

8 (1) Appropriations in categories (1) and (2) in subsection (d) shall be allocated
9 to the Municipal Transportation Agency (MTA), or its successor agency, for the purposes
10 specified.

11 (2) The Controller shall transfer allocations in categories (3), (4), and (5) to the
12 County Transportation Authority (CTA), or its successor agency, for the purposes specified.

13 (3) Appropriations in category (6) shall be allocated to the Department of Public
14 Works, or its successor agency, for the purposes specified.

15 (4) In any fiscal year following the adoption by the voters of a vehicle license fee
16 increase, if the City appropriates or the CTA allocates from any other legally available sources
17 an amount for street resurfacing equal to the amount that would otherwise be allocated under
18 subsection (d)(6) for that year, the City shall transfer 10% of the allocation in subsection (d)(6)
19 to the allocation in subsection (d)(4), 30% to the allocation in subsection (d)(1), and 20% each
20 to the allocations in subsections (d)(2), (d)(3), and (d)(5).

21 (5) In any fiscal year in which new revenues become available for street
22 resurfacing in the City, and the City appropriates or the CTA allocates an amount for street
23 resurfacing equal to the amount that would otherwise be allocated under subsection (d)(6) for
24 that year, the City shall transfer 10% of the allocation in subsection (d)(6) to the allocation in
25 subsection (d)(4), 30% to the allocation in subsection (d)(1), and 20% each to the allocations in

2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 subsections (d)(2), (d)(3), and (d)(5). For purposes of this subsection (e)(5), the Controller shall
2 measure new revenues by comparing non-General Fund revenues projected to be received by the
3 City and the CTA for this purpose in the upcoming fiscal year to those received by the City and
4 the CTA in fiscal year 2015-2016, adjusted for inflation.

5 (6) In fiscal year 2027-2028, the Board of Supervisors may, by ordinance passed
6 by a two-thirds' vote and with the approval of the Mayor, redirect for the remaining term of the
7 Fund the allocation in subsection (d)(6), as follows: 10% to the allocation in subsection (d)(4),
8 30% to the allocation in subsection (d)(1), and 20% each to the allocations in subsections (d)(2),
9 (d)(3), and (d)(5). The Board of Supervisors and the Mayor may not reverse their decision to
10 redirect the allocation pursuant to this subsection (e)(6).

11 (7) The Controller shall audit the Fund and expenditures from the Fund every
12 five years, or more often in his or her discretion.

13 (f) Revenue Bond Authority. In order to carry out the purposes of this Section 16.135,
14 the Board may from time to time authorize the issuance of lease revenue bonds under Charter
15 Section 9.107 or lease financing arrangements under Charter Sections 9.108 and 8A.102,
16 secured by monies deposited into the Fund, for the purpose of improving the transportation
17 network in San Francisco as provided in categories (1), (2), and (6) in subsection (d) above. The
18 Controller is authorized to issue lease revenue bonds or other lease financing arrangements as
19 authorized by the CTA, secured by monies deposited into the Fund, for the purpose of improving
20 the transportation network in San Francisco as provided in categories (3), (4), and (5) in
21 subsection (d) above.

22 (g) Term. Except as provided in subsection (h) below, this Section 16.135 shall, by
23 operation of law, become inoperative on July 1, 2041, and on or after such date the City
24 Attorney shall cause this Section 16.135 to be removed from the Charter.


2016 JUL 25 AM 9:34

DEPARTMENT OF ELECTIONS

1 (h) Early Termination. At any time before January 1, 2017, the Mayor, after consulting
2 with his or her Budget Director and the Controller, and after taking into account the City's
3 projected revenues and expenditures in the City's financial plans, may terminate implementation
4 of this Section 16.135 by issuing a written notice to the Board of Supervisors and the Controller.
5 The termination shall be irrevocable and apply to this entire Section. Upon the Mayor's
6 submittal of the notice to the Controller and the Board of Supervisors, this Section 16.135 shall,
7 by operation of law, become inoperative, and the City Attorney shall cause this Section to be
8 removed from the Charter.

9
10 APPROVED AS TO FORM:
11 DENNIS J. HERRERA, City Attorney

12
13 By: _____


THOMAS J. OWEN
Deputy City Attorney

14
15 n:\leganas\2016\1600770\01118984.docx

LEGISLATIVE DIGEST

(Third Draft, 7/7/2016)

[Charter Amendment - Homeless Housing and Services Fund and Budget Set-Aside;
Transportation Improvement Fund and Budget Set-Aside]

Describing and setting forth a proposal to the voters, at an election to be held on November 8, 2016, to amend the Charter of the City and County of San Francisco to: create a Homeless Housing and Services Fund and appropriate \$12.5 million to the Fund in fiscal year 2016-2017 and \$50 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years; and create a Transportation Improvement Fund and appropriate \$25.4 million to the Fund in fiscal year 2016-2017 and \$101.6 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and authorize the City to issue indebtedness secured by monies deposited in the Transportation Improvement Fund.

Existing Law

The City currently does not have a special fund or mandatory level of funding for homeless housing and services. The City has a Municipal Transportation Fund for operations of the Municipal Transportation Agency (MTA); the Municipal Transportation Fund receives various transit- and transportation-related revenues as well as an annual baseline appropriation. The City currently does not have a special fund or mandatory level of funding for street resurfacing.

Amendments to Current Law

The proposal is a charter amendment that would establish two new special funds/budget set-asides in the Charter.

Homeless Housing and Services Fund

First, the proposal would create a Homeless Housing and Services Fund. In fiscal year 2016-2017, the City would appropriate \$12.5 million to the Fund. Beginning in fiscal year 2017-2018 and for the next 24 years, the City would appropriate \$50 million to the Fund each year. The amount of the appropriation would be adjusted annually for changes in discretionary City revenues. Monies in the Fund would be used to provide services to the homeless, including programs to prevent homelessness, create exits from homelessness, and move homeless individuals into more stable situations. Such programs could be designed to address the needs of specific at-risk populations. Monies in the Fund could be used for both operations of these programs and capital investments required to maintain or expand system infrastructure needs.

2016 JUL 25 AM 9:35

The Fund would end on June 30, 2041. Up until January 1, 2017, the Mayor would have the one-time authority to terminate the Fund immediately, based on his or her review of the City's financial condition.

Appropriations to the Fund would not be counted as aggregate discretionary City revenues for purposes of adjusting other appropriations baselines and set-asides set in the Charter.

Transportation Improvement Fund

Second, the proposal would create a Transportation Improvement Fund. In fiscal year 2016-2017, the City would appropriate \$25.4 million to the Fund. Beginning in fiscal year 2017-2018 and for the next 24 years, the City would appropriate \$101.6 million to the Fund each year. The amount of the appropriation would be adjusted annually for changes in discretionary City revenues.

Monies in the Fund would be used to improve the transportation network in San Francisco as follows:

Category 1: 12.4% of appropriations to the Fund each year would go to the Municipal Transportation Agency ("the MTA") for Muni Transit Service and Affordability, to mitigate identified deficiencies in transit service to low-income and transit-dependent communities and to provide transit service affordability for low- and moderate-income youth, seniors, and people with disabilities, and to supplement the Municipal Transportation Agency's reserves to protect against service cuts in future years.

Category 2: 18.8% of appropriations to the Fund each year would go to the MTA for Muni Fleet, Facilities, and Infrastructure Repair and Improvement. The money would be used to keep Muni's vehicle fleet in good repair through timely vehicle replacement and rehabilitation, and to expand the fleet through acquisition of additional vehicles. The money also would be used to repair and upgrade MTA facilities, including stations, and their escalators and elevators, and to fix or replace rails, overhead wires and other fixed guideway infrastructure. In any year in which the MTA would otherwise be required to adopt service reductions as part of its budget, the MTA would transfer some or all of this allocation to Muni Transit Service and Affordability (Category 1) to offset those service reductions.

Category 3: 9.4% of appropriations to the Fund each year would go to the County Transportation Authority ("the CTA") for Transit Optimization and Expansion. The money would be used to plan, design and deliver projects to improve the efficiency and enhance the service of the existing transit system, as well as to expand the capacity of the system, and to provide funding for planning, design, education, outreach, evaluation, and capital investment in supportive transportation infrastructure for transit-oriented development.

Category 4: 14.1% of appropriations to the Fund each year would go to the CTA for Regional Transit and Smart System Management. The money would be used to:

improve reliability and increase capacity in regional transit systems serving San Francisco, including BART and Caltrain; fund long-range regional network planning and design studies and/or capital improvements; fund technology-enabled system corridor management strategies for regional highways and associated surface arterial approach/distribution streets; and fund demand management strategies, education, and outreach to promote sustainable travel choices.

Category 5: 12.4% of appropriations to the Fund each year would go to the CTA for Vision Zero Safe and Complete Streets. The money would be used to: fund infrastructure improvements that promote users' safety and complete streets; fund safety education, outreach, and evaluation; and keep traffic infrastructure and signals in a state of good repair through replacement and upgrade of deteriorated or obsolete signal hardware and adoption of advanced traffic signal technology allowing real-time traffic management and transit and emergency vehicle signal priority.

Category 6: 32.9% of appropriations to the Fund each year would go to the Department of Public Works for Street Resurfacing, to maintain City streets through timely repair and resurfacing programs and preventative maintenance.

In fiscal year 2027-2028, the Board of Supervisors could, by ordinance passed by a two-thirds' vote and with the approval of the Mayor, redirect for the remaining term of the Fund the allocation to Street Resurfacing, as follows: 10% to Regional Transit and Smart System Management, 30% to Muni Transit Service and Affordability, and 20% each to: Muni Fleet, Facilities, and Infrastructure Repair and Improvement; Transit Optimization and Expansion; and Vision Zero Safe and Complete Streets. The Board of Supervisors and the Mayor could not reverse their decision to redirect the Street Resurfacing allocation.

In any fiscal year following the adoption by the voters of a vehicle license fee increase or in which other new revenues became available for street resurfacing, if the City appropriated or the CTA allocated an amount for street resurfacing equal to the amount that would otherwise be allocated under the Fund, the City would transfer 10% of the allocation otherwise going to Street Resurfacing from the Fund to Regional Transit and Smart System Management, 30% to Muni Transit Service and Affordability, and 20% each to: Muni Fleet, Facilities, and Infrastructure Repair and Improvement; Transit Optimization and Expansion; and Vision Zero Safe and Complete Streets.

All allocations from the Fund would go to public agencies and would be subject to the budget and fiscal provisions of the Charter. The proposal would require the Controller to audit the Fund and expenditures from the Fund every 5 years, or more often in his or her discretion.

Under the proposal, the Board of Supervisors could authorize the issuance of lease revenue bonds or other lease financing arrangements to be secured by monies deposited into the Fund to carry out the work in Categories 1, 2, and 6. The Controller could issue lease revenue bonds or other lease financing arrangements on behalf of the CTA, to be secured by monies deposited into the Fund, to carry out the work in Categories 3, 4, and 5.

The Fund would end on June 30, 2041. Up until January 1, 2017, the Mayor would have the one-time authority to terminate the Fund immediately, based on his or her review of the City's financial condition.

Appropriations to the Fund would not be counted as aggregate discretionary City revenues for purposes of adjusting other appropriations baselines and set-asides set in the Charter.

n:\legana\as2016\1600770\01119706.docx

SAN FRANCISCO
FILED
2016 JUL 25 AM 9:35
DEPARTMENT OF ELECTRONIC



City and County of San Francisco

Tails

Charter Amendment

SAN FRANCISCO
FILED

2016 JUL 25 AM 9:35
City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689
DEPARTMENT OF ELECTORAL

File Number: 160581

Date Passed: July 19, 2016

Charter Amendment (Third Draft) to amend the Charter of the City and County of San Francisco to: create a Homeless Housing and Services Fund and appropriate \$12.5 million to the Fund in fiscal year 2016-2017 and \$50 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and create a Transportation Improvement Fund and appropriate \$25.4 million to the Fund in fiscal year 2016-2017 and \$101.6 million annually to the Fund, adjusted for changes in discretionary City revenues, for the next 24 years, and authorize the City to issue indebtedness secured by monies deposited in the Transportation Improvement Fund, at an election to be held on November 8, 2016.

June 30, 2016 Rules Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

June 30, 2016 Rules Committee - CONTINUED AS AMENDED

July 07, 2016 Rules Committee - AMENDED, AN AMENDMENT OF THE WHOLE BEARING NEW TITLE

July 07, 2016 Rules Committee - CONTINUED AS AMENDED

July 11, 2016 Rules Committee - RECOMMENDED AS COMMITTEE REPORT

July 12, 2016 Board of Supervisors - CONTINUED

Ayes: 11 - Avalos, Breed, Campos, Cohen, Farrell, Kim, Mar, Peskin, Tang, Wiener and Yee

July 19, 2016 Board of Supervisors - ORDERED SUBMITTED

Ayes: 8 - Avalos, Breed, Campos, Cohen, Farrell, Mar, Tang and Wiener
Noes: 3 - Kim; Peskin and Yee

File No. 160581

I hereby certify that the foregoing Charter Amendment was ORDERED SUBMITTED on 7/19/2016 by the Board of Supervisors of the City and County of San Francisco.

for Angela Calvillo
Clerk of the Board