

# DECLARATION OF PUBLICATION OF SAN FRANCISCO CHRONICLE

**CITY AND COUNTY OF SAN FRANCISCO  
NOTICE OF PUBLIC HEARING  
PURSUANT TO SECTION 147(f) OF THE  
INTERNAL REVENUE CODE OF 1986,  
AS AMENDED, FOR THE REFINANCING  
OF CERTAIN FACILITIES FROM THE  
SALE OF TAX-EXEMPT OBLIGATIONS**

NOTICE IS HEREBY GIVEN that on May 12, 2014, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held with respect to a proposed loan to be made by First Republic Bank (the "Bank"), in an amount not to exceed \$9,350,000 (Nine Million Three Hundred Fifty Thousand Dollars) (the "Loan"), the interest on which is intended to be federally tax-exempt and exempt from State of California personal income taxes, to the California Statewide Communities Development Authority (the "Authority"), which will simultaneously lend the proceeds of the Loan to Presidio Hill School, a California nonprofit public benefit corporation (the "Borrower"), pursuant to a Master Loan Agreement (the "Master Loan Agreement"), among the Authority, the Bank and the Borrower.

Proceeds of the Loan will be applied by the Borrower, net of issuance costs, (i) to refinance the 2011 tax-exempt loan (the "Prior Loan"), issued pursuant to a Master Loan Agreement, among the Authority, the Bank and the Borrower, which Prior Loan refinanced the California Statewide Communities Development Authority Revenue Bonds (Presidio Hill School), Series 2002 (the "2002 Bonds"), which 2002 Bonds financed the Borrower's construction, renovation, expansion and equipping of the Borrower's educational facilities located at 3839 Washington Street, San Francisco, California 94118, with all such work having been completed in 2003; and (ii) to refinance the acquisition of a certain parcel of real property, and the improvements thereon, located at 233 Maple Street, San Francisco, California 94118, which property was purchased in May 2012 by Arguello Partners, LLC, a limited liability company (the "LLC"), of which Borrower is the sole member. The owner and operator of all capital improvements (including equipment and other costs), to be refinanced with proceeds of the Loan, at the above-described facilities at the above-described locations, has been and will be the Borrower or the LLC.

The hearing will commence at 10:00 a.m. on May 12, 2014, or as soon thereafter as the matter can be heard, and will be held at City and County of San Francisco, Controller's Office of Public Finance, Room 336, 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102, at which time any person may be heard.

The Loan will be paid entirely from payments by the Borrower under the Master Loan Agreement. Neither the full faith and credit nor the taxing power, if any, of the City and County of San Francisco (the "City"), the Authority and its members, the State of California (the "State") or any other political corporation, subdivision or agency of the State is pledged to the payment of the principal of, premium, if any, or interest on the Loan, nor shall the City, the Authority and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Loan.

The public hearing is intended to comply with the public approval requirements of Section 147(f) of the Code. Those wishing to comment on the proposed refinancing may either appear in person at the public hearing or submit written comments, which must be received by the Clerk of the Board of Supervisors at the City and County of San Francisco, 1 Dr. Carlton B. Goodlett Place, San Francisco, California 94102, at or prior to the hearing on May 12, 2014. The members of the Board of Supervisors will consider the information obtained at the public hearing and take appropriate action that it may deem warranted.

DATED this 28th day of April, 2014.  
CITY AND COUNTY OF SAN FRANCISCO

Lori Gomez

Declares that:

The annexed advertisement has been regularly published  
In the  
**SAN FRANCISCO CHRONICLE**

Which is an was at all times herein mentioned established as newspaper of general circulation in the City and County of San Francisco, State of California, as the term is defined by Section 6000 of the Government Code

**SAN FRANCISCO CHRONICLE**

(Name of Newspaper)

901 Mission Street

San Francisco, CA 94103

From

4/28/14

To

4/28/14

Namely on

4/28/14

(Dates of Publication)

I declare under penalty of perjury that the foregoing is true and correct.

Executed on

5/13/14

At San Francisco, California

