

BOARD of SUPERVISORS



City Hall
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MEMORANDUM

TO: Ben Rosenfield, City Controller
Jose Cisneros, Treasurer
Joaquin Torres, Director, Office of Economic and Workforce Development

FROM: John Carroll, Assistant Clerk,
Government Audit and Oversight Committee, Board of Supervisors

DATE: March 20, 2019

SUBJECT: HEARING MATTER INTRODUCED

The Board of Supervisors' Government Audit and Oversight Committee has received the following hearing request, introduced by Supervisor Mar on March 12, 2019:

File No. 190300

Hearing on the impacts of multiple San Francisco based companies reportedly planning to hold initial public offerings in the near future, including impacts on business tax revenue, housing costs, and gentrification; and requesting the Controller, Treasurer and Tax Collector, and the Office of Economic and Workforce Development to report.

If you have any comments or reports to be included with the file, please forward them to me at the Board of Supervisors, City Hall, Room 244, 1 Dr. Carlton B. Goodlett Place, San Francisco, CA 94102.

c: Todd Rydstrom, Office of the Controller
Peg Stevenson, Office of the Controller
Amanda Khan Fried, Office of the Treasurer and Tax Collector
J'Wel Vaughan, Office of Economic and Workforce Development
Ken Rich, Office of Economic and Workforce Development
Lisa Pagan, Office of Economic and Workforce Development

Print Form

Introduction Form

By a Member of the Board of Supervisors or Mayor

RECEIVED
BOARD OF SUPERVISORS
SAN FRANCISCO

2019 MAR 12 7:07 AM
Time stamp
or meeting date

I hereby submit the following item for introduction (select only one):

- 1. For reference to Committee. (An Ordinance, Resolution, Motion or Charter Amendment).
- 2. Request for next printed agenda Without Reference to Committee.
- 3. Request for hearing on a subject matter at Committee.
- 4. Request for letter beginning : "Supervisor [redacted] inquiries"
- 5. City Attorney Request.
- 6. Call File No. [redacted] from Committee.
- 7. Budget Analyst request (attached written motion).
- 8. Substitute Legislation File No. [redacted]
- 9. Reactivate File No. [redacted]
- 10. Topic submitted for Mayoral Appearance before the BOS on [redacted]

Please check the appropriate boxes. The proposed legislation should be forwarded to the following:

- Small Business Commission
- Youth Commission
- Ethics Commission
- Planning Commission
- Building Inspection Commission

Note: For the Imperative Agenda (a resolution not on the printed agenda), use the Imperative Form.

Sponsor(s):

Mar, Haney

Subject:

Hearing on the impacts of expected initial public offerings (IPO) of companies based in San Francisco

The text is listed:

Hearing on the impacts of multiple San Francisco based companies reportedly planning to hold initial public offerings (IPO) in the near future, including impacts on business tax revenue, housing costs, and gentrification; and requesting the Controller, Treasurer & Tax Collector, and OEWD to report.

Signature of Sponsoring Supervisor:



For Clerk's Use Only