

CITY AND COUNTY OF SAN FRANCISCO

**NOTICE OF PUBLIC HEARING PURSUANT TO SECTION
147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS
AMENDED, REGARDING THE ISSUANCE OF NOT MORE
THAN \$5,000,000 OF TAX-EXEMPT REVENUE
OBLIGATIONS FOR THE FINANCING AND REFINANCING
OF CERTAIN FACILITIES**

NOTICE IS HEREBY GIVEN that at 2:30 p.m., on Tuesday, October 14, 2025, a public hearing (“Public Hearing”) will be held by the City and County of San Francisco Controller’s Office of Public Finance with respect to the proposed issuance of tax-exempt obligations (“Obligations”), by the California Enterprise Development Authority (“Authority”) in an aggregate principal amount not to exceed \$5,000,000, the interest on which is intended to be federally tax-exempt and exempt from State of California personal income taxes. The Public Hearing will be held via teleconference, accessible by dialing the following toll-free telephone number, and then entering the access code:

Toll-Free Telephone Number: 1-877-402-9753

Access Code: 8883457#

The Public Hearing will begin promptly at 2:30 p.m. and the line will be held open until at least 2:40 p.m., at which time the hearing will be concluded unless there are additional public comments to be heard. The Public Hearing is intended to comply with the public approval requirement of Section 147(f) of the Internal Revenue Code of 1986, as amended (“Code”), and the Treasury Regulations promulgated thereunder.

Proceeds of the Obligations will be loaned by a financial institution to the Authority, which will simultaneously loan such proceeds to Mission Resource Center, LLC, a California limited liability company (“Borrower”) whose sole member is Mission Economic Development Agency, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Code (“MEDA”), pursuant to one or more loan agreements or similar financing arrangements (collectively, the “Loan Agreement”). The Borrower intends to use the proceeds of the Obligations to (a) refinance the cost of the acquisition, rehabilitation, improvement, installation and equipping of a portion of the real property and improvements located at 2301 Mission Street, San Francisco, California 94110, consisting of an approximately 21,000 square foot, multi-story building (“Facilities”), owned by the Borrower and operated by MEDA as its administrative offices, and (b) pay certain costs of issuance of the Obligations. The Facilities are and will be operated by MEDA in connection with its mission of: (1) achieving economic justice for San Francisco’s low- and moderate-income Latino families by encouraging and supporting individuals and families to develop, accumulate and manage personal, social and material (especially financial) assets; and (2) acquiring, developing and operating affordable housing properties to preserve and add housing units for low income and working class families primarily located in the Mission District of San Francisco.

The Obligations will be issued in one series, and will be secured as to repayment entirely from payments by the Borrower under the Loan Agreement. Neither the faith and credit nor the taxing power, if any, of the City, the Authority and its members, the State of California (“State”) or any other political corporation, subdivision or agency of the State, or any property of the foregoing, is pledged to the payment of the principal of, premium, if any, or interest on the Obligations, nor shall the City,

the Authority and its members, the State, or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, premium, if any, or interest on the Obligations.

Members of the public wishing to comment on the proposed issuance of the Obligations, the nature or location of the Facilities, or the plan of the proposed financing or refinancing for the Facilities, may dial into the Public Hearing using the toll-free number and access code set forth above, or may submit written comments, which must be received prior to the Public Hearing, to the City's Office of Public Finance as follows: PublicFinance@sfgov.org.

Date: October 7, 2025

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