[Lease Agreement - Elevate Gourmet Brands, Inc., and Aimhigh ESG, LLC, a Joint Venture dba Elevate Gourmet Brands - SFO Group - Terminal 3 Coffee and Quick Serve Concession - \$375,000 Minimum Annual Guarantee]

Resolution approving the Terminal 3 Coffee and Quick Serve Concession Lease - Lease No. 18-0346, between Elevate Gourmet Brands, Inc., and Aimhigh ESG, LLC, a joint venture dba Elevate Gourmet Brands - SFO Group, as joint tenants, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of eight years, to commence following Board approval, with two one-year options to extend, and a minimum annual guarantee of \$375,000 for the first year of the Lease.

WHEREAS, Upon completion of a competitive selection process, the Airport Commission adopted Resolution No. 18-0346 on October 16, 2018, awarding the Airport Terminal 3 Coffee and Quick Serve Concession Lease to Elevate Gourmet Brands – SFO Group; and

WHEREAS, The Terminal 3 Coffee and Quick Serve Concession Lease has a term of eight years with two one-year options to extend, and an initial minimum annual guarantee of \$375,000; now, therefore, be it

RESOLVED, That this Board of Supervisors hereby approves the Terminal 3 Coffee and Quick Serve Concession Lease, a copy of which is on file with the Clerk of the Board of Supervisors in File No. 181180; and, be it

FURTHER RESOLVED, That within 30 days of the lease being fully-executed by all parties, the Airport Commission shall provide the final lease to the Clerk of the Board for inclusion into the official file.



City and County of San Francisco Tails

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Resolution

File Number:

181180

Date Passed: February 12, 2019

Resolution approving the Terminal 3 Coffee and Quick Serve Concession Lease - Lease No. 18-0346, between Elevate Gourmet Brands, Inc., and Aimhigh ESG, LLC, a joint venture dba Elevate Gourmet Brands - SFO Group, as joint tenants, and the City and County of San Francisco, acting by and through its Airport Commission, for a term of eight years, to commence following Board approval, with two one-year options to extend, and a minimum annual guarantee of \$375,000 for the first year of the Lease.

February 06, 2019 Budget and Finance Committee - RECOMMENDED

February 12, 2019 Board of Supervisors - ADOPTED

Ayes: 11 - Brown, Fewer, Haney, Mandelman, Mar, Peskin, Ronen, Safai, Stefani, Walton and Yee

File No. 181180

I hereby certify that the foregoing Resolution was ADOPTED on 2/12/2019 by the Board of Supervisors of the City and County of San Francisco.

> Angela Calvillo Clerk of the Board

London N. Breed Mayor **Date Approved**