

1 [Fair Trade Day]

2 **PROCLAIMING MAY 8, 1999 AS FAIR TRADE DAY, A DAY OF SUPPORT FOR A GLOBAL**
3 **ECONOMIC SYSTEM WHICH IS BASED ON FAIR TRADE, CORPORATE**
4 **RESPONSIBILITY, AND SOCIALLY RESPONSIBLE INVESTMENT.**

5 WHEREAS, The United States consumes the greatest amount of goods and services
6 in the world, invests the most capital and thus wields tremendous influence in the global
7 economy; and

8 WHEREAS, It is in our local interest to have a stable global economy which allow for
9 productive local and regional economies; and

10 WHEREAS, The current financial architecture has been inadequate in dealing with the
11 global economic crises, as evidenced by the crises of unprecedented proportions in Asia
12 Russia, and Brazil; and

13 WHEREAS, Investment, trade, and consumption should promote an economy that
14 allows for a decent standard of living and a sustainable use of natural resources; and

15 WHEREAS, The Commerce Clause of the United States Constitution allows public
16 entities to place restrictions on the use of public funds when the public entity is acting as
17 market participant; and

18 WHEREAS, As a purchaser of goods and services, the City has a responsibility to
19 ensure that its capital investment promotes sound development policies, supports responsible
20 corporate activity, and does not engage in speculation; now, therefore, be it

21 **RESOLVED**, That the Board of Supervisors of the City and County of San Francisco
22 hereby proclaims May 8, 1999 as Fair Trade Day, a day of support for a global economic
23 system which is based on fair trade, corporate responsibility, and socially responsible
24 investment.

25 **SUPERVISOR, AMMIANO, BIERMAN**



City and County of San Francisco

City Hall
1 Dr. Carlton B. Goodlett Place
San Francisco, CA 94102-4689

Tails

Resolution

File Number: 990839

Date Passed:

Resolution proclaiming May 8, 1999 as Fair Trade Day, a day of support for a global economic system which is based on fair trade, corporate responsibility and socially responsible investment.

May 3, 1999 Board of Supervisors — ADOPTED

Ayes: 9 - Ammiano, Bierman, Brown, Kaufman, Leno, Newsom, Teng, Yaki, Yee

Absent: 2 - Becerril, Katz

File No. 990839

I hereby certify that the foregoing Resolution was ADOPTED on May 3, 1999 by the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young
Clerk of the Board

MAY 14 1999

Date Approved

Mayor Willie L. Brown Jr.