

1 [Master Lease Amendment - United States Navy - Treasure Island Land and Structures]

2

3 **Resolution approving the Thirty-Sixth Amendment to the Treasure Island Land and**  
4 **Structures Master Lease between the Treasure Island Development Authority and the**  
5 **United States Navy to Increase the Premises by adding Building 449 Located at Avenue**  
6 **C and 4<sup>th</sup> Street.**

7 WHEREAS, The Treasure Island Development Authority ("Authority") and the United  
8 States of America, acting by and through the Department of the Navy (the "Navy"), entered  
9 into master lease agreement no. N6247499RP42P12, dated November 19, 1998, for the  
10 Authority to use and sublease certain land and structures on former Naval Station Treasure  
11 Island (as amended from time to time, the "Land and Structures Master Lease") at no rent;  
12 and

13 WHEREAS, The Land and Structures Master Lease enables the Authority to sublease  
14 portions of the master leased area for interim uses and generate revenues to support the  
15 interim uses and the future redevelopment of the former Naval Station Treasure Island; and

16 WHEREAS, The Authority wishes to amend the Lease Premises of the Land and  
17 Structures Master Lease to add Building 449 on Treasure Island to the Lease Premises so  
18 that it may be made available by the Authority for commercial subleasing; and

19 WHEREAS, The Navy concurs with such amendment and the amendment has been  
20 approved by the Authority Board of Directors at its October 12, 2011 meeting; and

21 WHEREAS, The Authority's Bylaws require that the Authority obtain Board of  
22 Supervisors approval of any agreements having a term in excess of ten (10) years or  
23 anticipated revenues of \$1,000,000 or more; and

24 WHEREAS, Because the cumulative term of the Land and Structures Master Lease  
25 exceeds ten (10) years, the Authority is requesting that the Board of Supervisors approve the

1 Thirty-Sixth Amendment to increase the Premises by adding Building 449 located at Avenue  
2 C and 4<sup>th</sup> Street; now, therefore, be it

3           RESOLVED, That the Board of Supervisors hereby approves and authorizes the  
4 Director of Island Operations of the Authority or her designee to execute and enter into the  
5 Thirty-Sixth Amendment to the Land and Structures Master Lease in substantially the form  
6 filed with the Clerk of the Board of Supervisors in File No. 111241, and any additions,  
7 amendments or other modifications to such Thirty-Sixth Amendment (including, without  
8 limitation, its exhibits) that the Director of Island Operations of the Authority or her designee  
9 determines, in consultation with the City Attorney, are in the best interests of the Authority and  
10 do not otherwise materially increase the obligations or liabilities of the Authority, and are  
11 necessary or advisable to effectuate the purpose and intent of this resolution.

12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25