

BOARD of SUPERVISORS



City Hall
1 Dr. Carlton B. Goodlett Place, Room 244
San Francisco, CA 94102-4689
Tel. No. (415) 554-5184
Fax No. (415) 554-5163
TDD/TTY No. (415) 554-5227

August 23, 2021

Joseph R. Biden, President of United States
Office of the President of the United States
The White House
1600 Pennsylvania Avenue NW
Washington, DC 20500

Re: Board of Supervisors Resolution No. 395-21

Dear President Biden:

On July 27, 2021, the Board of Supervisors of the City and County of San Francisco adopted Resolution No. 395-21 (Urging the Federal Government to Cancel Student Loan Debts), which was enacted on August 6, 2021.

The Board of Supervisors directs the Clerk of the Board to forward the following document to your attention:

- One copy of Resolution No. 395-21 (File No. 210851)

If you have any questions or require additional information, please contact the Office of the Clerk of the Board at (415) 554-5184, or by e-mail: board.of.supervisors@sfgov.org.

Sincerely,

A handwritten signature in blue ink that reads "Angela Calvillo".

Angela Calvillo
Clerk of the Board

ll:jw:ams

- c. Members of the Board of Supervisors, Supervisors Shamann Walton, Aaron Peskin, Myrna Melgar, Hillary Ronen, Connie Chan, Ahsha Safai, Dean Preston, Matt Haney, Rafael Mandelman, Gordon Mar Sophia Kittler, Mayor's Liaison to the Board of Supervisors Eddie McCaffrey, Mayor's Manager of State and Federal Legislative Affairs Andres Power, Mayor's Policy Director Rebecca Peacock, Mayor's Office Paul Yoder, Karen Lange, Erica Smith, City Lobbyists - Shaw/Yoder/Antwih Inc.

1 [Urging the Federal Government to Cancel Student Loan Debts]

2

3 **Resolution urging the Federal Government to cancel student loan debts.**

4

5 WHEREAS, Cancelling student loan debt and eliminating debt in higher education
6 represents an enormous economic opportunity for San Francisco to create better jobs,
7 increase spending in our local community, support individuals in moving upward in social
8 mobility; and provide a deeply needed stimulus during the pandemic; and

9 WHEREAS, 42.9 million people in the United States are federal student loan
10 borrowers, totaling \$1.59 trillion in outstanding debt; and

11 WHEREAS, According to the Student Borrower Protection Center, the Federal Reserve
12 Bank of San Francisco estimated in 2019 that the Bay Area is home to approximately 735,000
13 student loan borrowers who owe a collective \$26.6 billion in student debt; and

14 WHEREAS, Black, Latinx, Indigenous, Asian and Pacific Islander, and other
15 communities of color; economically disadvantaged residents; older people and young adults
16 experience the most acute impacts of student debt and debt in general; and

17 WHEREAS, Abolishing of student debt also represents an incredible moral opportunity
18 for San Francisco to support residents, addressing some racial and gender wage gaps, and
19 providing better overall health outcomes to the general population since debt is associated
20 with negative mental and physical health outcomes, like stress, depression, general health,
21 obesity and mortality; and

22 WHEREAS, Cancelling student debt is a policy that is strongly supported across all
23 political parties and across the country, but especially here in San Francisco, now that
24 President Joe Biden and the Democrats have committed to some form of student debt
25 cancellation during the 2020 election; and

1 WHEREAS, Student debt cancellation is only one step toward relief and a better higher
2 education system, and examples from overseas and locally show the need for elimination of
3 full student loan debt and investment in and pathways toward College for All and other
4 programs to support higher education as a public good; and

5 WHEREAS, The six biggest student debt distress hotspots in the Bay Area include
6 Bayview-Hunters Point (94124), Treasure Island (94130), East Oakland - Coliseum (94621),
7 American Canyon (94589), Antioch (94509), and Vallejo (94590); and

8 WHEREAS, Cancelling all student debt would create millions of new jobs and add \$86-
9 \$108 billion to the economy every year for the next decade; and

10 WHEREAS, Elimination of debt in higher education and pathways to education as a
11 public good represents substantial opportunities for San Francisco to create jobs, reform
12 higher education during an integral time, increase economic and public health security,
13 expand prosperity for local residents, and save the City and residents money; now, therefore,
14 be it

15 RESOLVED, That the San Francisco Board of Supervisors urges the Federal
16 Government to commit to cancel all student debt and requests that the Federal Government
17 enact a plan to cancel student debt and begin the transition to education as a public good;
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19 FURTHER RESOLVED, That the San Francisco Board of Supervisors hereby directs
20 the Clerk of the Board to transmit a copy of this Resolution to the President of the United
21 States and all Federal Representatives of San Francisco.

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City and County of San Francisco

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Tails
Resolution

File Number: 210851

Date Passed: July 27, 2021

Resolution urging the Federal Government to cancel student loan debts.

July 27, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

File No. 210851

I hereby certify that the foregoing Resolution was ADOPTED on 7/27/2021 by the Board of Supervisors of the City and County of San Francisco.

Handwritten signature of Angela Calvillo

Angela Calvillo
Clerk of the Board

Unsigned

London N. Breed
Mayor

08/06/2021

Date Approved

I hereby certify that the foregoing resolution, not being signed by the Mayor within the time limit as set forth in Section 3.103 of the Charter, or time waived pursuant to Board Rule 2.14.2, became effective without her approval in accordance with the provision of said Section 3.103 of the Charter or Board Rule 2.14.2.

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August 23, 2021

The Honorable Nancy Pelosi
Speaker of the United States House of Representatives
1236 Longworth House Office Building
Washington, DC 20515

Re: Board of Supervisors Resolution No. 395-21

Dear Madam Speaker Pelosi:

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10 borrowers, totaling \$1.59 trillion in outstanding debt; and

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12 Bank of San Francisco estimated in 2019 that the Bay Area is home to approximately 735,000
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15 communities of color; economically disadvantaged residents; older people and young adults
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3 full student loan debt and investment in and pathways toward College for All and other
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5 WHEREAS, The six biggest student debt distress hotspots in the Bay Area include
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Resolution

File Number: 210851

Date Passed: July 27, 2021

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July 27, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

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Angela Calvillo
Clerk of the Board

Unsigned

London N. Breed
Mayor

08/06/2021

Date Approved

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August 23, 2021

The Honorable Jackie Speier
United States House of Representatives
2465 Rayburn House Office Building
Washington, DC 20515

Re: Board of Supervisors Resolution No. 395-21

Dear Congresswoman Speier:

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Angela Calvillo
Clerk of the Board

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8 mobility; and provide a deeply needed stimulus during the pandemic; and

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10 borrowers, totaling \$1.59 trillion in outstanding debt; and

11 WHEREAS, According to the Student Borrower Protection Center, the Federal Reserve
12 Bank of San Francisco estimated in 2019 that the Bay Area is home to approximately 735,000
13 student loan borrowers who owe a collective \$26.6 billion in student debt; and

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23 political parties and across the country, but especially here in San Francisco, now that
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1 WHEREAS, Student debt cancellation is only one step toward relief and a better higher
2 education system, and examples from overseas and locally show the need for elimination of
3 full student loan debt and investment in and pathways toward College for All and other
4 programs to support higher education as a public good; and

5 WHEREAS, The six biggest student debt distress hotspots in the Bay Area include
6 Bayview-Hunters Point (94124), Treasure Island (94130), East Oakland - Coliseum (94621),
7 American Canyon (94589), Antioch (94509), and Vallejo (94590); and

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9 \$108 billion to the economy every year for the next decade; and

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15 RESOLVED, That the San Francisco Board of Supervisors urges the Federal
16 Government to commit to cancel all student debt and requests that the Federal Government
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19 FURTHER RESOLVED, That the San Francisco Board of Supervisors hereby directs
20 the Clerk of the Board to transmit a copy of this Resolution to the President of the United
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City and County of San Francisco
Tails
Resolution

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San Francisco, CA 94102-4689

File Number: 210851

Date Passed: July 27, 2021

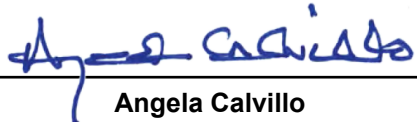
Resolution urging the Federal Government to cancel student loan debts.

July 27, 2021 Board of Supervisors - ADOPTED

Ayes: 11 - Chan, Haney, Mandelman, Mar, Melgar, Peskin, Preston, Ronen, Safai, Stefani and Walton

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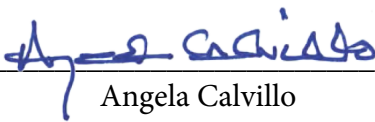
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Angela Calvillo
Clerk of the Board

Unsigned
London N. Breed
Mayor

08/06/2021
Date Approved

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August 23, 2021

The Honorable Dianne Feinstein
United States Senator
331 Hart Senate Office Building
Washington, DC 20510

Re: Board of Supervisors Resolution No. 395-21

Dear Senator Feinstein:

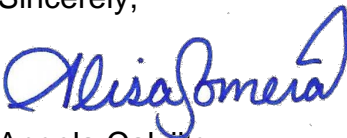
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August 23, 2021

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United States Senator
B03 Russell Senate Office Building
Washington, DC 20510

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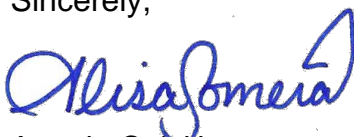
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