

1 [Appropriation - Office of the Treasurer and Tax Collector - Short-Term Loan and Interest
2 Proceeds - Individual Loans and Interest and Other Loan Servicing Expenses -
3 \$20,500,000]

4 **Ordinance appropriating \$20,000,000 of short-term loan proceeds to the Treasurer’s**
5 **and Tax Collector’s Office to administer individual loans for eligible Federal employees**
6 **impacted by a future shutdown of the Federal Government; and authorizing repayment**
7 **of the short-term loan utilizing repayment of those individual loans and up to \$500,000**
8 **of General Fund interest earnings.**

9 Note: **Unchanged Code text and uncodified text** are in plain Arial font.
10 **Additions to Codes** are in *single-underline italics Times New Roman font*.
11 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.
12 **Board amendment additions** are in double-underlined Arial font.
13 **Board amendment deletions** are in ~~strikethrough Arial font~~.
14 **Asterisks (* * *)** indicate the omission of unchanged Code
15 subsections or parts of tables.

16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. The sources of funding outlined below are herein appropriated in the Treasurer’s
18 Office for Fiscal Year 2018-2019.

19 **Sources**

Fund /	Project & Activity /	Account	Description	Amount
Department ID	Authority			
XXXXXXXX/	XXXXXXXX/	XXXXXXXX/	Short-term loan	\$20,000,000
XXXXXXXX	XXXXXXXX	XXXXXXXX	proceeds	

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1	XXXXXXX/	XXXXXXX/	XXXXXXX/	General Fund	\$500,000
2	XXXXXX	XXXXXXX	XXXXXXX	Interest Earnings	
3					
4	Total Sources				\$20,500,000
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6					

7 Section 2. The uses of funding outlined below are herein appropriated in the Treasurer's
8 Office to provide individual loans to eligible Federal employees impacted by future shutdown
9 or shutdowns of the Federal Government.

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11 **Uses**

12	Fund/ Department ID	Project & Activity / Authority	Account	Description	Amount
15	XXXXXXX/	XXXXXXX/	XXXXXXX/	Individual Loans	\$20,000,000
16	XXXXXXX	XXXXXXX	XXXXXXX		
17					
18	XXXXXXX/	XXXXXXX/	XXXXXXX/	Interest and Other	\$500,000
19	XXXXXX	XXXXXX	XXXXXX	Loan Servicing Expenses	
20					
21					
22					
23	Total Uses				\$20,500,000
24					
25					

1 Section 3. Proceeds collected from the repayment of individual loans are hereby appropriated
2 for the repayment of the short-term line of credit.

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4 Section 6. The Controller is authorized to record transfers between funds and adjust the
5 accounting treatment of sources and uses appropriated in this Ordinance as necessary to
6 conform with Generally Accepted Accounting Principles and other laws.

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9 APPROVED AS TO FORM:
10 DENNIS J. HERRERA, City Attorney

FUNDS AVAILABLE:
BEN ROSENFELD, Controller

11 By: _____
12 BUCK DELVENTHAL
Deputy City Attorney

By: _____
BEN ROSENFELD
Controller

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