

1 [Appropriation - \$124,020,472 in Proceeds from Revenue Bonds, Hetch Hetchy Revenue,  
2 Cap and Trade Allowance for Hetch Hetchy Water and Power Capital Improvements -  
3 FY2023-2024]

4 **Ordinance appropriating a total of \$124,020,472 of Hetch Hetchy revenue, Cap and**  
5 **Trade Revenue and Power and Water Revenue Bonds for the San Francisco Public**  
6 **Utilities Commission (SFPUC) Hetch Hetchy Capital Improvement Program for Fiscal**  
7 **Year (FY) 2023-2024; and placing \$41,031,367 of Power Bonds and \$77,084,105 of Water**  
8 **Bonds by project on Controller’s Reserve subject to the Controller’s certification of**  
9 **funds availability, including proceeds of indebtedness, and for construction related**  
10 **expenditures (excluding program management, planning and design) for these**  
11 **projects, as applicable, is also subject to the prior occurrence of the SFPUC’s and the**  
12 **Board of Supervisors’ discretionary adoption of California Environmental Quality Act**  
13 **(CEQA) Findings for projects, following review and consideration of completed project**  
14 **related environmental analysis, where required, in Fiscal Year (FY) 2023-2024.**

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16 Note: **Unchanged Code text and uncodified text** are in plain Arial font.  
17 **Additions to Codes** are in *single-underline italics Times New Roman font*.  
18 **Deletions to Codes** are in *strikethrough italics Times New Roman font*.  
19 **Board amendment additions** are in double-underlined Arial font.  
20 **Board amendment deletions** are in ~~strikethrough Arial font~~.  
21 **Asterisks (\* \* \* \*)** indicate the omission of unchanged Code  
22 Subsections or parts of tables.

23 Be it ordained by the People of the City and County of San Francisco:

24 Section 1. The sources of funding outlined below are herein appropriated to reflect the  
25 funding available for Fiscal Year 2023-2024.

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**SOURCES Appropriation**

<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
<b>Department ID</b>	<b>Authority</b>			
25337 HHP 2021	10014121-0001	480111	Proceeds from Sale	\$41,031,367
Bond Fund/	Hetchy Water-Power	Proceeds from Sale	of Bonds	
231621 HHP01	Bonds /	of Bonds- Face		
General	15366 UH Hetchy	Amount		
Administration	Water-Power Bonds			
26602 WTR CPF	10014121-0001	480111	Proceeds from Sale	\$77,084,105
HHW 2021 Bond	Hetchy Water-Power	Proceeds from Sale	of Bonds	
Fund/	Bonds /	of Bonds- Face		
231621 HHP01	15366 UH Hetchy	Amount		
General	Water-Power Bonds			
Administration				
24990 HHWP	10014672-0001	495029	Hetch Hetchy	\$5,015,000
Continuing Authority /	Hhp: Revenue	ITI Fr 5T-Hetch	Revenue	
231621 HHP01	Transfer-Sub Fund /	Hetchy W&P Fds		
General	15405 UH			
Administration	Hhp_revenue			
	Transfer-sub Fu			

1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	24990 HHWP	10014665-0001	479988	Cap and Trade	\$890,000
4	Continuing Authority /	Hetchy Cap and	Hetchy Cap&Trade-	Revenue	
5	298648 HHP0903	Trade Allowance /	Oth Non-OpRev		
6	Energy Services	15404 UH Hetchy			
7		Cap and Trade			
8		Allowance			
9	<b>Total SOURCES Appropriation</b>				<b>\$124,020,472</b>

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11 Section 2. The uses of funding outlined below are herein appropriated in Accounts  
12 567000 (Buildings, Structures, and Improvements), 584030 (Capital Renewal Project),  
13 581130 (CON-Internal Audits), 573110 (Bond Issuance Cost-Unamortized), and 567000  
14 (Revenue Bond Oversight Committee), reflecting projected uses of funding to support the  
15 Hetch Hetchy Capital Improvement Program at the San Francisco Public Utilities Commission  
16 for Fiscal Year 2023-2024.

17 **USES Appropriation**

18	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
19	<b>Department ID</b>	<b>Authority</b>			
20	25337 HHP 2021	10014226-0001	567000	Distribution	\$9,122,894
21	Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
22	298648 HHP0903	Retail C/	Improvements		
23	Energy Services	22141 Distribution			
24		Services Retail			
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1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	24990 HHWP	10014281-0001	584030	Streetlight	\$2,815,000
4	Continuing Authority /	Streetlight	Capital Renewal	Replacement	
5	298648 HHP0903	Replacement	Projects		
6	Energy Services	15377			
7		UH Streetlight			
8		Replacement			
9					
10	24990 HHWP	10014665-0001	584030	General Fund	\$890,000
11	Continuing Authority /	Hetchy Cap and	Capital Renewal	Energy Efficiency	
12	298648 HHP0903	Trade Allowance /	Projects		
13	Energy Services	15404 UH Hetchy			
14		Cap and Trade			
15		Allowance			
16					
17	24990 HHWP	10034512-0001	584030	Power Asset	\$2,200,000
18	Continuing Authority /	Public Power	Capital Renewal	Acquisition	
19	298648 HHP0903	Expansion Project	Projects		
20	Energy Services	15383 UH Alternative			
21		Transmission Pr			
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1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	25337 HHP 2021	10034512-0001	567000	Power Asset	\$5,387,000
4	Bond Fund/	Public Power	Blds; Structures &	Acquisition	
5	298648 HHP0903	Expansion Project	Improvements		
6	Energy Services	15383 UH Alternative			
7		Transmission Pr			
8					
9	26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$48,857,770
10	HHW 2021 Bond	Hetchy Water - Water	Blds; Structures &	Water Infrastructure	
11	Fund/	Only /	Improvements		
12	298646 HHP10	15363 UH Hetchy			
13	Hetchy Water	Water - Water Only			
14					
15	26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$16,663,719
16	HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
17	Fund/	Projects /	Improvements		
18	298646 HHP10	15365 UH Hetchy			
19	Hetchy Water	Water - Joint Projects			
20					
21	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$20,366,768
22	Bond Fund/	Hetchy Water - Joint	Blds; Structures &	Projects – Power	
23	298646 HHP10	Projects /	Improvements		
24	Hetchy Water	15365 UH Hetchy			
25		Water - Joint Projects			

1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3					
4	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$11,393,031
5	HHW 2021 Bond	Hetchy Water-Power	Bond Issuance	Financing Costs	
6	Fund/	Bonds /	Cost- Unamortized		
7	298646 HHP10	15366 UH Hetchy			
8	Hetchy Water	Water-power Bonds			
9					
10	26602 WTR CPF	10014121-0001	581130	CSA 0.2%	\$131,043
11	HHW 2021 Bond	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
12	Fund/	Bonds /	Audits	Fund	
13	298646 HHP10	15366 UH Hetchy			
14	Hetchy Water	Water-power Bonds			
15					
16	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$38,542
17	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
18	Fund/	Bonds /	Improvements	Committee 0.05%	
19	298646 HHP10	15366 UH Hetchy			
20	Hetchy Water	Water-power Bonds			
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1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	25337 HHP 2021	10014121-0001	573110	Hetchy Power	\$6,134,189
4	Bond Fund/	Hetchy Water-Power	Bond Issuance	Financing Costs	
5	298647 HHP0901	Bonds /	Cost- Unamortized		
6	Power Administration	15366 UH Hetchy			
7		Water-power Bonds			
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9					
10	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$20,516
11	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
12	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
13	Power Administration	15366 UH Hetchy			
14		Water-power Bonds			
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16	<b>Total USES Appropriation</b>				<b><u>\$124,020,472</u></b>

18 Section 3. Of the above appropriated amount, \$131,043 representing 0.2% of the  
19 expenditure budget net of bond financing and audit costs, shall be allocated to support the  
20 Controller's Audit Fund, pursuant to Charter Appendix F1.113; and \$59,058 representing  
21 0.05% of gross bond proceeds, shall be allocated to support the Public Utilities Commission  
22 Revenue Bond Oversight Committee, pursuant to Administrative Code Section 5A.31. These  
23 appropriations may be decreased by the Controller based on changes to expenditure  
24 appropriations or actual gross bond proceeds to conform to the applicable Charter and  
25 Administrative Code formulas.

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Section 4. \$118,115,472 of the total appropriation is hereby placed on Controller's Appropriation Reserve, as set forth below. Release of appropriation reserves by the Controller is subject to the Controller's certification of funds availability, including proceeds of indebtedness, and for construction related expenditures (excluding program management, planning and design) for these projects, as applicable, is also subject to the prior occurrence of the SFPUC's and the Board of Supervisors' discretionary adoption of California Environmental Quality Act (CEQA) Findings for projects, following review and consideration of completed project related environmental analysis, where required.

**Appropriation on Reserve**

<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
<b>Department ID</b>	<b>Authority</b>			
25337 HHP 2021	10014226-0001	567000	Distribution	\$9,122,894
Bond Fund/	Distribution Services	Blds; Structures &	Services Retail	
298648 HHP0903	Retail C /	Improvements		
Energy Services	22141 Distribution			
	Services Retail			

1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	25337 HHP 2021	10034512-0001	567000	Power Asset	\$5,387,000
4	Bond Fund/	Public Power	Blds; Structures &	Acquisition	
5	298648 HHP0903	Expansion Project/	Improvements		
6	Energy Services	15383 UH Alternative			
7		Transmission Pr			
8					
9	26602 WTR CPF	10014065-0001	567000	Hetchy Water –	\$48,857,770
10	HHW 2021 Bond	Hetchy Water - Water	Blds; Structures &	Water Infrastructure	
11	Fund/	Only /	Improvements		
12	298646 HHP10	15363 UH Hetchy			
13	Hetchy Water	Water - Water Only			
14					
15	26602 WTR CPF	10014093-0001	567000	Hetchy Joint	\$16,663,719
16	HHW 2021 Bond	Hetchy Water - Joint	Blds; Structures &	Projects – Water	
17	Fund/	Projects /	Improvements		
18	298646 HHP10	15365 UH Hetchy			
19	Hetchy Water	Water - Joint Projects			
20					
21	25337 HHP 2021	10014093-0001	567000	Hetchy Joint	\$20,366,768
22	Bond Fund/	Hetchy Water - Joint	Blds; Structures &	Projects – Power	
23	298646 HHP10	Projects /	Improvements		
24	Hetchy Water	15365 UH Hetchy			
25		Water - Joint Projects			

1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	26602 WTR CPF	10014121-0001	573110	Hetchy Water	\$11,393,031
4	HHW 2021 Bond	Hetchy Water-Power	Bond Issuance	Financing Costs	
5	Fund/	Bonds /	Cost- Unamortized		
6	298646 HHP10	15366 UH Hetchy			
7	Hetchy Water	Water-power Bonds			
8					
9	26602 WTR CPF	10014121-0001	581130	CSA 0.2%	\$131,043
10	HHW 2021 Bond	Hetchy Water-Power	GF-CON-Internal	Controller's Audit	
11	Fund/	Bonds /	Audits	Fund	
12	298646 HHP10	15366 UH Hetchy			
13	Hetchy Water	Water-power Bonds			
14					
15	26602 WTR CPF	10014121-0001	567000	Revenue Bond	\$38,542
16	HHW 2021 Bond	Hetchy Water-Power	Blds; Structures &	Oversight	
17	Fund/	Bonds /	Improvements	Committee 0.05%	
18	298646 HHP10	15366 UH Hetchy			
19	Hetchy Water	Water-power Bonds			
20					
21	25337 HHP 2021	10014121-0001	573110	Hetchy Power	\$6,134,189
22	Bond Fund/	Hetchy Water-Power	Bond Issuance	Financing Costs	
23	298647 HHP0901	Bonds /	Cost- Unamortized		
24	Power Administration	15366 UH Hetchy			
25		Water-power Bonds			

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3					
4	25337 HHP 2021	10014121-0001	567000	Revenue Bond	\$20,516
5	Bond Fund/	Hetchy Water-Power	Blds; Structures &	Oversight	
6	298647 HHP0901	Bonds /	Improvements	Committee 0.05%	
7	Power Administration	15366 UH Hetchy			
8		Water-power Bonds			
9	<b>Total Appropriation on Reserve</b>				<b>\$118,115,472</b>

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Section 5. Associated bond financing costs up to \$17,527,220 are also hereby appropriated, including but not limited to, issuance costs, debt service reserve, capitalized interest, rating agency, and disclosure costs, all on Controller's Reserve pending receipt of bond proceeds. To the extent that net available bond proceeds after financing costs are more than budgeted, the SFPUC may use such surplus bond proceeds as a substitute for other sources budgeted in this ordinance.

Section 6 – De-appropriating and Re-appropriating \$18,436,483 in the Hetch Hetchy Enterprise Capital Improvement Program for FY 2023-2024 and placing \$18,436,483 on Controllers reserve by project. The uses of funding outlined below are herein de-appropriated and re-appropriated in account 567000 (Buildings Structures and Improvements).

**USES De-Appropriation**

1	Fund /	Project & Activity /	Account	Description	Amount
2	Department ID	Authority			
3	25353 Hetchy Power	10014221-0001 Alice	567000	Alice	-\$7,814,332
4	Capital Fund/	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
5	298648 HHP0903	Poi/15371 UH Alice	Improvements	Point	
6	Energy Services	Griffith-candlestick			
7					
8	25353 Hetchy Power	10014576-0001	567000	Treasure Island	-\$1,707,065
9	Capital Fund	Treasure Island	Blds; Structures &	Capital	
10	298648 HHP0903	Capital Improv/	Improvements	Improvement	
11	Energy Services	15391 UH Treasure			
12		Island Capital Imp			
13					
14	25337 HHP 2021	10014576-0001	567000	Treasure Island	-\$8,915,086
15	Bond Fund	Treasure Island	Blds; Structures &	Capital	
16	298648 HHP0903	Capital Improv/	Improvements	Improvement	
17	Energy Services	15391 UH Treasure			
18		Island Capital Imp			
19	<b>Total USES De-Appropriation</b>				<b>-\$18,436,483</b>
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22	<b>USES Re-Appropriation</b>				
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1	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
2	<b>Department ID</b>	<b>Authority</b>			
3	25353 Hetchy Power	10014221-0001 Alice	567000	Alice	\$7,814,332
4	Capital Fund	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
5	298648 HHP0903	Poi/	Improvements	Point	
6	Energy Services	22141 Distribution			
7		Services Retail			
8					
9	25353 Hetchy Power	10014576-0001	567000	Treasure Island	\$1,707,065
10	Capital Fund	Treasure Island	Blds; Structures &	Capital	
11	298648 HHP0903	Capital Improv/	Improvements	Improvement	
12	Energy Services	22142 Treasure			
13		Island			
14					
15	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$8,915,086
16	Bond Fund	Treasure Island	Blds; Structures &	Capital	
17	298648 HHP0903	Capital Improv/	Improvements	Improvement	
18	Energy Services	22142 Treasure			
19		Island			
20	<b>Total USES Re-Appropriation</b>				<b>\$18,436,483</b>
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1 **Appropriation on Reserve**

2	<b>Fund /</b>	<b>Project &amp; Activity /</b>	<b>Account</b>	<b>Description</b>	<b>Amount</b>
3	<b>Department ID</b>	<b>Authority</b>			
4	25353 Hetchy Power	10014221-0001 Alice	567000	Alice	\$7,814,332
5	Capital Fund	Griffith/Candlestick	Blds; Structures &	Griffith/Candlestick	
6	298648 HHP0903	Poi/	Improvements	Point	
7	Energy Services	22141 Distribution			
8		Services Retail			
9					
10	25353 Hetchy Power	10014576-0001	567000	Treasure Island	\$1,707,065
11	Capital Fund	Treasure Island	Blds; Structures &	Capital	
12	298648 HHP0903	Capital Improv/	Improvements	Improvement	
13	Energy Services	22142 Treasure			
14		Island			
15					
16	25337 HHP 2021	10014576-0001	567000	Treasure Island	\$8,915,086
17	Bond Fund	Treasure Island	Blds; Structures &	Capital	
18	298648 HHP0903	Capital Improv/	Improvements	Improvement	
19	Energy Services	22142 Treasure			
20		Island			
21	<b>Total Appropriation on Reserve</b>				<b>\$18,436,483</b>

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1 Section 7. De-appropriating \$6,935,994.48, or the remaining balance in the project at  
 2 the time the transaction is processed, in Hetchy Revenue funds in the Hetchy Enterprise  
 3 Capital Improvement Program and returning to Hetchy Operating Fund Balance in FY 2022-  
 4 2023.

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6 **USES De-Appropriation**

7 Fund /	Project & Activity /	Account	Description	Amount
8 Department ID	Authority			
9 24990 HHWP	10014335-0001 Rim	584030	Rim Fire	-\$6,935,994.48
10 Continuing Authority	Fire-Budget	Capital Renewal		
11 Ctrl/	Control/15378 Rim	Projects		
12 298646 HHP10	Fire-Budget			
13 Hetchy Water				
14 <b>Total USES De-Appropriation</b>				<b>-\$6,935,994.48</b>

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16 **USES Re-Appropriation**

17 Fund /	Project & Activity /	Account	Description	Amount
18 Department ID	Authority			
19 24970 HHWP Op	10029992-0004 UH	598040	Designated for	\$6,935,994.48
20 Annual Account Ctrl/	Administration HHP/		General reserve to	
21 231621 HHP01	10000 Operating		Hetchy Operating	
22 General			Fund Balance	
23 Administration				
24 <b>Total USES Re-Appropriation</b>				<b>\$6,935,994.48</b>

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Section 8. The Controller is authorized to record transfers between funds and adjust the accounting treatment of sources and uses appropriated in this ordinance as necessary to conform to Generally Accepted Accounting Principles and other laws.

APPROVED AS TO FORM:  
DAVID CHIU, City Attorney

FUNDS AVAILABLE  
BEN ROSENFELD, Controller

By: /s/ \_\_\_\_\_  
JON GIVNER  
Deputy City Attorney

By: /s/ \_\_\_\_\_  
BEN ROSENFELD  
Controller