

1 [Settlement of Unlitigated Claim - Levi's Plaza TIC Trust - \$10,241,561.60 Plus Statutory
2 Interest]

3 **Resolution approving the settlement of the unlitigated claim filed by Levi's Plaza TIC
4 Trust against the City and County of San Francisco for \$10,241,561.60 plus statutory
5 interest; the claim was filed on July 2, 2020; the claim involves an alleged overpayment
6 of real property transfer taxes.**

7
8 WHEREAS, Levi's Plaza TIC Trust filed a claim on July 2, 2020, against the City and
9 County of San Francisco; and

10 WHEREAS, The claim involves an alleged overpayment of real property transfer taxes;
11 and

12 WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13 claim by payment of \$10,241,561.60 plus statutory interest; now, therefore, be it

14 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16 payment of \$10,241,561.60 plus statutory interest.

1 APPROVED:

2 DENNIS J. HERRERA
3 City Attorney

4 /s/ Scott M. Reiber
5 SCOTT M. REIBER
6 Chief Tax Attorney

7 FUNDS AVAILABLE:

8 /s/ Ben Rosenfield
9 BEN ROSENFIELD
10 Controller

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12 RECOMMENDED:

13 OFFICE OF THE ASSESSOR-RECORDER

14 /s/
15 CARMEN CHU
16 Assessor-Recorder