

1 [Settlement of Unlitigated Claim - Levi's Plaza TIC Trust - \$10,241,561.60 Plus Statutory
Interest]

2

3 **Resolution approving the settlement of the unlitigated claim filed by Levi's Plaza TIC**
4 **Trust against the City and County of San Francisco for \$10,241,561.60 plus statutory**
5 **interest; the claim was filed on July 2, 2020; the claim involves an alleged overpayment**
6 **of real property transfer taxes.**

7

8 WHEREAS, Levi's Plaza TIC Trust filed a claim on July 2, 2020, against the City and
9 County of San Francisco; and

10 WHEREAS, The claim involves an alleged overpayment of real property transfer taxes;
11 and

12 WHEREAS, The Office of the Assessor-Recorder has recommended settlement of the
13 claim by payment of \$10,241,561.60 plus statutory interest; now, therefore, be it

14 RESOLVED, That pursuant to Administrative Code, Section 10.22, the Board of
15 Supervisors hereby authorizes the City Attorney to settle and compromise the claim by
16 payment of \$10,241,561.60 plus statutory interest.

17

18

19

20

21

22

23

24

25

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

APPROVED:

DENNIS J. HERRERA
City Attorney

/s/ Scott M. Reiber
SCOTT M. REIBER
Chief Tax Attorney

FUNDS AVAILABLE:

/s/ Ben Rosenfield
BEN ROSENFELD
Controller

RECOMMENDED:

OFFICE OF THE ASSESSOR-RECORDER

/s/
CARMEN CHU
Assessor-Recorder

n:\taxclm\cl2020\21-00014\01476927.docx