

1 [Accept and Expend Grant - CalHome Program - \$925,000]

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3 **Resolution authorizing the Mayor’s Office of Housing and Community Development to**  
4 **accept and expend the CalHome Program grant from the California Department of**  
5 **Housing and Community Development to expend program income from associated**  
6 **loan repayments to assist low-income first-time homebuyers and low-income**  
7 **homeowners in a total amount of \$925,000 for the period following Board approval**  
8 **through September 24, 2017.**

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10 WHEREAS, The California Department of Housing and Community Development  
11 (HCD) issued a Notice of Funding Availability (NOFA) for the CalHome program established  
12 by Chapter 84, Statutes of 2000 (SB 1656, Alarcon), and codified in Chapter 6 (commencing  
13 with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the “statute”); and

14 WHEREAS, Pursuant to the Statute, HCD is authorized to approve funding allocations  
15 utilizing monies made available by the State legislature to the CalHome program, subject to  
16 the terms and conditions of the Statute and the CalHome Program Regulations adopted by  
17 HCD in April 2004; and

18 WHEREAS, The City submitted an application as authorized by Board of Supervisors’  
19 Resolution No. 213-14 on June 24, 2014, to request from HCD an allocation of \$1,500,000  
20 through the CalHome Program; and

21 WHEREAS, The City was awarded on November 14, 2014, an allocation of \$925,000  
22 through the CalHome Program in order to provide Mortgage Assistance Loans and Owner  
23 Occupied Rehab loans to income-qualifying borrowers; and

24 WHEREAS, There is no matching funds requirement for this grant; and

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1           WHEREAS, HCD permits the City to retain loan delivery fees to cover administrative  
2 costs, totaling approximately 6.4% of the award, but does not allow other indirect costs; and

3           WHEREAS, The terms of the grant program stipulate that repayment proceeds from  
4 the initial loans are to be dedicated for a revolving loan pool to extend new loans to low-  
5 income homebuyers and low-income homeowners; and

6           WHEREAS, No amendment of the Annual Salary Ordinance is required by the  
7 acceptance of this grant, now, therefore, be it

8           RESOLVED, That the Director of the Mayor’s Office of Housing and Community  
9 Development of the City is hereby authorized, on behalf of the Mayor, to accept and expend  
10 the CalHome Program funds to assist first time, low-income homebuyers to purchase below-  
11 market rate residences and to assist existing low-income homeowners to rehabilitate single  
12 family residences by providing CalHome down payment assistance loan funds and CalHome  
13 rehabilitation loan funds to eligible applicants purchasing or rehabilitating a home in the City;  
14 and, be it

15           FURTHER RESOLVED, That the City agrees to use the CalHome funds for eligible  
16 activities in the manner presented in the application as approved by HCD and in accordance  
17 with program regulations cited above, and, be it

18           FURTHER RESOLVED, That the City and County of San Francisco authorizes the  
19 Director of the Mayor’s Office of Housing and Community Development or his designee, to  
20 execute in the name of the City, the Standard Agreement and all other documents required by  
21 the HCD for participation in the CalHome Program, and any amendments thereto.

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1 Recommended:  
2 Mayor's Office of Housing and Community Development

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4 Olson Lee, Director

5 Approved:  
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7 Edwin M. Lee, Mayor

Ben Rosenfield, Controller

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