

98 FRANKLIN PROJECT

Board of Supervisors

Government Audit and Oversight Committee

Thursday, July 13, 2023



Related California | Skidmore, Owings & Merrill

Development Agreement

- Partnership between French American International School and Related California.
- Vests entitlement for 98 Franklin principal project – 385 market rate housing units and new school site for French American International School.
- Enables land dedication of 600 McAllister Street (or other suitable site) to MOHCD at no cost to City for development of 100% affordable housing project – at least 135 units. Site dedication must occur as a condition of first site permit addendum for principal project.
- Provides for \$1 million Market and Octavia Affordable Housing Fee to be targeted to the 100% affordable Parcel K project in Hayes Valley. Waives Van Ness and Market Affordable Housing Fee.

