

REVISED LEGISLATIVE DIGEST
(Amended in Committee – January 29, 2024)

[Treasure Island/Yerba Buena Island - Delegation Related to Acceptance of Public Parks]

Ordinance delegating to the Treasure Island Development Authority various powers related to acceptance of public parks and open space improvements that are required as part of development of the Treasure Island/Yerba Buena Island Project pursuant to Disposition and Development Agreement, Development Agreement, and a Special Use District in Planning Code, Section 249.52.

Existing Law

The Board of Supervisors created the Treasure Island Development Authority (the “Authority”) in 1997 to serve as the entity responsible for the reuse and development of Naval Station Treasure Island, which encompasses Treasure Island and portions of Yerba Buena Island. In 2011, the Authority and Treasure Island Community Development, LLC (“Developer”) entered a Disposition and Development Agreement for development of the Islands and the Board of Supervisors and Developer entered a Development Agreement (“DA”) for the same purpose. The Board of Supervisors approval of the DA, related legislation, and subsequent agreements between the Authority and the City established a process by which the Developer would construct specified public improvements, including parks and open spaces and any structures thereon, that the Authority will own as public assets (collectively, “Authority Assets”). In addition, based on these procedures and in regard to Authority Assets, the Authority would accept ownership of Developer-constructed improvements as public and for maintenance and liability responsibility, and both the City and Authority would dedicate the improvements for public use and designate them for park and open space purposes.

Amendments to Current Law

Under this Ordinance, the Board of Supervisors would acknowledge the Authority’s jurisdiction over the Authority Assets that are park and open space improvements (including structures thereon) and delegate to the Authority the power to (1) accept ownership of these Authority Assets and (2) accept these Authority Assets for Authority maintenance and liability. The Board of Supervisors also would delegate to the Authority the power to dedicate the Authority Assets to public use; designate them for park and/or open space purposes as appropriate; and take all other official acts necessary for or related to acceptance of parks and open space. The Board’s delegation would be conditioned upon the Authority’s receipt of General Plan consistency findings prior to the Authority taking approval actions associated with acceptance of any park or open space improvements.

Background Information

This legislation is intended to expedite development of Treasure Island and Yerba Buena Island by delegating to the Authority various powers related to the acceptance of parks and open space and the structures on these areas.

n:\legana\as2024\2400019\01728580.docx