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[1999 Asian Art Bond Sale]

MOTION AMENDING MOTION NO. M99-115 AND FIXING DEFINITIVE PRINICIPAL MATURITY DATES AND INTEREST RATES FOR \$16,730,000 GENERAL OBLIGATION BONDS (ASIAN ART MUSEUM RELOCATION PROJECT), SERIES 1999D.

WHEREAS, On September 29, the Finance and Labor Committee passed Motion No. M99-115 (the "Prior Motion") awarding bonds and fixing definitive interest rates for \$16,730,000 City and County of San Francisco General Obligation Bonds (Asian Art Museum Relocation Project), Series 1999D (the "Bonds") as authorized by and in accordance with Resolution No. 796-99, adopted by the Board of Supervisors on August 23, 1999 (the "Authorizing Resolution"), and the Official Notice of Sale with respect to the Bonds, dated September 9, 1999 (the "Official Notice of Sale");

WHEREAS, In accordance with the Official Notice of Sale, the City now desires to change the principal payment schedule set forth in the winning bid of Salomon Smith Barney, attached as a portion of Appendix A to the Prior Motion, in order to achieve substantially level debt service on the Bonds;

WHEREAS, The Bonds otherwise conform to all the provisions set forth in the Authorizing Resolution and the Prior Motion; now, therefore be it

MOVED, By the Finance and Labor Committee of the Board of Supervisors of the City and County of San Francisco, as follows:

The second paragraph of Section 1 of the Prior Motion is hereby amended and restated as follows:

The Bonds will mature on the dates and in the principal amounts and bear interest at the rates set forth in Appendix A attached hereto. The Dated Date of the Bonds shall be October 1,

1999.

Supervisor Yee

BOARD OF SUPERVISORS
MAYOR'S OFFICE OF PUBLIC FINANCE



City and County of San Francisco

City Hall 1 Dr. Carlton B. Goodlett Place San Francisco, CA 94102-4689

Tails

Motion

File Number:

991876

Date Passed:

October 13, 1999

Motion amending Motion No. M99-115 and fixing definitive principal maturity dates and interest rates for \$16,730,000 general obligation bonds (Asian Art Museum Relocation Project), Series 1999D.

October 13, 1999 Finance and Labor Committee - AWARDED

Ayes: 3 - Yee, Bierman, Ammiano

File No. 991876

I hereby certify that the foregoing Motion was AWARDED on October 13, 1999 by the Finance and Labor Committee of the Board of Supervisors of the City and County of San Francisco.

Gloria L. Young

Clerk of the Board