

1 [Cultural and Historical Facilities General Obligation Bonds.]

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3 **Ordinance determining and declaring that the public interest and necessity demand**
4 **improvements in the City and County of San Francisco consisting of financing the**
5 **acquisition, rehabilitation, renovation, improvement, construction or preservation of**
6 **cultural and historical facilities owned by the City and County of San Francisco and**
7 **paying all other costs necessary and convenient for effectuating those purposes, that**
8 **the estimated cost of approximately \$267,000,000 for the improvements described**
9 **above is and will be too great to be paid out of the ordinary annual income and revenue**
10 **of the City and County and will require incurring bonded indebtedness of \$71,000,000;**
11 **finding that the proposed project is in conformity with the priority policies of Planning**
12 **Code Section 101.1(b) and the General Plan consistency requirement of Administrative**
13 **Code Section 2A.53; waiving the time limits set forth in Sections 2.31 and Sections 2.34**
14 **of the Administrative Code.**

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16 Be it ordained by the People of the City and County of San Francisco:

17 Section 1. It is hereby determined and declared that the public interest and necessity
18 demand certain improvements in the City and County of San Francisco consisting of financing
19 the acquisition, rehabilitation, renovation, improvement, construction or preservation of certain
20 cultural and historical facilities owned by the City and County of San Francisco (except where
21 otherwise noted) which may include: the Waterfront Pavilion, the Old Mint, the Palace of Fine
22 Arts, Coit Tower, McLaren Lodge, Trocadero Clubhouse (Stern Grove and Pine Lake Park),
23 Geneva Car Barn Building, Bayview Opera House, African American Art and Culture
24 Complex, Mission Cultural Center for Latino Art, South of Market Cultural Center, Nourse
25 Auditorium – School of the Arts (owned by the San Francisco Unified School District) and

1 Buildings 113-114 at Pier 70; and paying all other costs necessary and convenient for
2 effectuating those purposes.

3 Section 2. It is hereby determined and declared that the estimated cost of the
4 improvements described above is approximately \$267,000,000 of which \$71,000,000 would
5 be bond financed.

6 Section 3. It is hereby determined and declared that the estimated cost of the
7 improvements described above is and will be too great to be paid out of the ordinary annual
8 income and revenue of the City and County, requiring the City and County to incur bonded
9 indebtedness.

10 Section 4. It is hereby determined and declared that the project described above is in
11 conformity with the priority policies of Planning Code Section 101.1(b) with the General Plan
12 consistency requirement of Administrative Code Section 2A.53.

13 Section 5. It is hereby determined that the City and County shall call and provide for a
14 Special Election for the purpose of submitting to the qualified voters of the City and County a
15 proposition for the issuance of general obligation bonds of the City and County of San
16 Francisco in the principal amount of \$71,000,000 to finance a portion of the cost of the
17 projects described above.

18 Section 6. It is hereby determined that the time limits as set forth in Sections 2.31 and
19 2.34 of the San Francisco Administrative Code are waived.

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22 APPROVED AS TO FORM:
23 DENNIS J. HERRERA, City Attorney

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25 By: _____
Theresa Alvarez Hackett
Deputy City Attorney