

1 [Concession Lease Amendment - Paradies Lagardere @ SFO 2018 (F&B), LLC -
2 Extension of Base Operating Term - \$600,000 Minimum Annual Guarantee]

3 **Resolution approving Amendment No. 1 to the Terminal 1 Food and Beverage**
4 **Concession Lease 4, Lease No. 18-0212, between Paradies Lagardere @ SFO 2018**
5 **(F&B), LLC, and the City and County of San Francisco, acting by and through its**
6 **Airport Commission, to extend the base operating term of the Lease by two years, for a**
7 **total term of February 1, 2019, through July 31, 2031, with no change to the minimum**
8 **annual guarantee of \$600,000 with one two-year option to extend.**

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10 WHEREAS, On July 10, 2018, by Resolution No. 18-0212, the Airport
11 Commission (Commission) awarded the Terminal 1 Food and Beverage Concession
12 Lease 4 (Lease) to Paradies Lagardere @ SFO 2018 (F&B), LLC dba Bourbon Pub
13 (Tenant); and

14 WHEREAS, On January 15, 2019, by Resolution No. 025-19, the Board of
15 Supervisors approved the Lease; and

16 WHEREAS, On September 10, 2019, by Resolution No. 19-0195, the Airport
17 Commission approved Amendment No. 1 to the Lease with Tenant to extend the base
18 operating term of the Lease by two years for a new expiration date of July 31, 2031,
19 intended to improve the financial health of the Lease by allowing for a longer
20 development cost amortization period; now, therefore, be it

21 RESOLVED, That the Board of Supervisors hereby approves Amendment No. 1
22 to the Terminal 1 Food and Beverage Concession Lease 4 No. 18-0212 with Paradies
23 Lagardere @ SFO 2018 (F&B), LLC, copies of which are contained in Board of
24 Supervisors' File No. _____; and, be it
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1 FURTHER RESOLVED, That within thirty (30) days of the Amendment No. 1 being
2 fully executed by all parties, the Airport Commission shall provide a copy of the final
3 Amendment No. 1 to the Clerk of the Board for inclusion into the official file.

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