BOARD of SUPERVISORS



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MEMORANDUM

Date:

June 16, 2017

To:

Honorable Members, Board of Supervisors

From:

Angela Calvillo, Clerk of the Board

Subject:

2016-2017 CIVIL GRAND JURY REPORT - The San Francisco Retirement

System, Increasing Understanding and Adding Voter Oversight

The Office of the Clerk of the Board of Supervisors is in receipt of the San Francisco Civil Grand Jury (CGJ) Report, entitled: **The San Francisco Retirement System, Increasing Understanding and Adding Voter Oversight** (attached). Today is the public release date for this report.

Pursuant to California Penal Code, Sections 933 and 933.05, the Board must:

- 1. Respond to the report within 90 days of receipt, or no later than September 14, 2017.
- 2. For each finding the Department response shall:
 - agree with the finding; or
 - disagree with the finding, wholly or partially, and explain why.
- 3. For each recommendation the Department shall report that:
 - the recommendation has been implemented, with a summary of how it was implemented;
 - the recommendation has not been, but will be, implemented in the future, with a timeframe for implementation;
 - the recommendation requires further analysis, with an explanation of the scope of the analysis and timeframe of no more than six months from the date of release; or
 - the recommendation will not be implemented because it is not warranted or reasonable, with an explanation.

Pursuant to San Francisco Administrative Code, Section 2.10, in coordination with the Committee Chair, the Clerk will schedule a public hearing before the Government Audit and Oversight Committee to allow the Board the necessary time to review and formally respond to the findings and recommendations.

The Budget and Legislative Analyst will prepare a resolution, outlining the findings and recommendations for the Committee's consideration, to be heard at the same time as the hearing on the report.

Public Release for Civil Grand Jury Report The San Francisco Retirement System, Increasing Understanding and Adding Voter Oversight June 16, 2017 Page 2

Attachement: Civil Grand Jury Report

c: Honorable Teri L. Jackson, Presiding Judge
Nicole Elliott, Mayor's Office
Mawuli Tugbenyoh, Mayor's Office
Ben Rosenfield, Office of the Controller
Asja Steeves, Office of the Controller
Jon Givner, Office of the City Attorney
Alisa Somera, Office of the Clerk of the Board
Debra Newman, Office of the Budget and Legislative Analyst
Severin Campbell, Office of the Budget and Legislative Analyst
Jadie Wasilco, Office of the Budget and Legislative Analyst
Kathie Lowry, Foreperson, San Francisco Civil Grand Jury